

26 July 2012

Company Announcements Office
Australian Securities Exchange Limited

COMPLETION OF SELECTIVE SHARE BUY-BACK

European Gas Limited (EGL) announces the completion of its selective share buy-back, as approved by shareholders at the general meeting held on 17 July 2012.

Pursuant to the terms of the Buy-back Offer, the shares bought back will be cancelled.

Following cancellation of the shares bought back, EGL will have 75,656,848 ordinary shares on issue. An Appendix 3F is attached for immediate release.

Yours sincerely



Mark Pitts
Company secretary

For further information please contact:

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Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
European Gas Limited	75 075 760 655

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Selective buy-back
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Details of all shares/units bought back

2	Number of shares/units bought back	221,615,657
3	Total consideration paid or payable for the shares/units	Non-cash consideration. 1 ordinary share in the company's subsidiary, that is incorporated in England and Wales, offered for each EGL Share bought back.
4	If buy-back is an on-market buy-back - highest and lowest price paid	Not applicable

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



26 July 2012

Sign here: Date:
(Company secretary)

Print name: Mark Pitts