

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme EUROPEAN GAS LIMITED

ACN/ARSN 75 075 760 655

1. Details of substantial holder (1)

Name MS SUSAN PATRICIA THOMAS

ACN/ARSN (if applicable)

The holder became a substantial holder on 26/July / 2012**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	9,730,952	9,730,952	12.86%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SUSAN PATRICIA THOMAS	Taken under section 608(3)B of the Corporations Act to have a relevant interest by reason of having control of FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	5,578,867 ORDINARY SHARES
SUSAN PATRICIA THOMAS	Taken under section 608(3)B of the Corporations Act to have a relevant interest by reason of having control of AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	1,566,206 ORDINARY SHARES
SUSAN PATRICIA THOMAS	Pershing Australia Nominees Pty Ltd on behalf of FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	812,192 ORDINARY SHARES
SUSAN PATRICIA THOMAS	Pershing Australia Nominees Pty Ltd on behalf of Ms Susan Patricia Thomas	1,773,687 ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	5,578,867 ORDINARY SHARES
AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	1,566,206 ORDINARY SHARES
FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	Pershing Australia Nominees Pty	FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	812,192 ORDINARY SHARES
MS SUSAN PATRICIA THOMAS	Pershing Australia Nominees Pty	MS SUSAN PATRICIA THOMAS	1,773,687 ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	22/6/2012 – 24/7/2012	\$933'219.78		5'578,867
AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	15/6/2012 – 17/7/2012	\$284'745.14		1,566,206
Pershing Australia Nominees Pty Ltd on behalf of FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	02/7/2012 – 4/7/2012	\$105'636.49		812,192
Pershing Australia Nominees Pty Ltd on behalf of Ms Susan Patricia Thomas	27/7/2012	\$240'259.85		1,773,687

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	Susan Patricia Thomas is a 100% shareholder and director of the trustee company
AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	Susan Patricia Thomas is a 100% shareholder and director of the trustee company,

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FLEXIPLAN MANAGEMENT PTY LTD <SUSAN THOMAS PSF A/C>	2/6 HAMERSLEY STREET COTTESLOE WA 6011
AMK INVESTMENTS (WA) PTY LTD <THE AMK A/C>	2/6 HAMERSLEY STREET COTTESLOE WA 6011
Pershing Australia Nominees Pty	C/O level 7, 1 Chifley Square Sydney 2000

Signature

print name SUSAN THOMAS capacity SELF * DIRECTOR

sign here S Thomas date 31 / 7 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).