

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme	Flat Glass Industries Limited
ACN/ARSN	84 003 173 242

1. Details of substantial holder (1)

Name	Konn R. Palonis
A.C.N.	

There was a change in the interests of the substantial holder on 28/9/2012
The previous notice was given the company on 7/4/2009
The previous notice was dated 7/4/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Number of securities	Voting power (5)	Number of securities	Voting power (5)
Ordinary fully paid shares	10,579,124	29.72%	10,562,934	15.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial shareholding notice to the company of scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Persons votes affected
25/9/09 to 24/12/10	Moorebank Property Management P/L	Net sale on market	Market price	16,190 ordinary shares	16,190 ordinary shares

4. Present relevant interests

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest	Class and number of securities	Person's votes
Konn R Palonis	Best Safety Glass International (Australia) Pty Limited	Best Safety Glass International (Australia) Pty Limited	Controller of shares held under Section 608	6,861,623	6,861,623
Konn R Palonis	SRK Properties Pty Limited	SRK Properties Pty Limited	Held on trust for Moujaber Investment Trust	164,286	164,286
Konn R Palonis	Moorebank Property Management Pty Ltd <KR Palonis Provident Fund>	Moorebank Property Management Pty Ltd <KR Palonis Provident Fund>	Controller of shares held under Section 608	3,537,025	3,537,025

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interest in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Best Safety Glass International (Australia) Pty Limited.	3 Moorebank Ave Moorebank NSW 2170
SRK Properties Pty Limited	3 Moorebank Ave Moorebank NSW 2170
Moorebank Property Management Pty Ltd	3 Moorebank Ave Moorebank NSW 2170

Signature

print name Konn Palonis

sign here



date 25 October 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial shareholder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".