

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|--------------------|
| Name of entity | FIRSTFOLIO LIMITED |
| ABN | 43 002 612 991 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|--|------------------|
| Name of director | MARK FORSYTH |
| Date of last notice | 15 December 2011 |
| Date that director ceased to be director | 10 May 2012 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|
| Number & class of securities 4,837,500 Ordinary Shares |
|---|

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|--|------------------------------|
| Eyemouth Pty Ltd ATF the Forsyth Family Superfund Trust. (relevant interest arises as trustee of the Forsyth Family Superfund Trust. Mark Forsyth is the sole director and sole shareholder of Eyemouth Pty Ltd, and a beneficiary of the Forsyth Family Superfund Trust) | 4,000,000 Ordinary Shares |
| Eyemouth Pty Ltd ATF the Forsyth Family Trust. (relevant interest arises as trustee of the Forsyth Family Trust. Mark Forsyth is the sole director and sole shareholder of Eyemouth Pty Ltd, and a beneficiary of the Forsyth Family Trust) | 11,250,000 Ordinary Shares |
| FFF Remuneration Pty Ltd as the trustee of the Firstfolio Senior Executive Share Plan Trust under a rights issue. (relevant interest arises as a beneficiary of the Firstfolio Senior Executive Share Plan Trust) | 5,000,000 Ordinary Shares |

Part 3 – Director's interests in contracts

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|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | Not Applicable |
| Name of registered holder (if issued securities) | Not Applicable |
| No. and class of securities to which interest relates | Not Applicable |

+ See chapter 19 for defined terms.