

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Fermiscan Holdings LtdACN/ARSN 000 689 725**1. Details of substantial holder (1)**Name Gavin John Argyle

ACN/ARSN(if applicable) _____

The holder became a substantial holder on 24/04/12**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	84,000,001	84,000,001	5.90%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
GAB Superannuation Fund Pty Ltd	Direct	Ordinary 77,500,000
Gavin Argyle Family Trust	Direct	Ordinary 1,000,000
Capital Investment Partners	Direct	Ordinary 5,500,001

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Gavin John Argyle	GAB Superannuation Fund Pty Ltd		Ordinary 77,500,000
	Gavin Argyle Family Trust		Ordinary 1,000,000
	Capital Investment Partners		Ordinary 5,500,001

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
GAB Superannuation Fund Pty Ltd	09/09/11	\$ 21,000		Ordinary 1,500,000
Capital Investment Partners	9/9/11	\$ 19,250		Ordinary 5,500,001
GAB Superannuation Fund Pty Ltd	12/09/11	\$ 13,000		Ordinary 1,000,000
Gavin Argyle Family Trust	12/09/11	\$12,735		Ordinary 977,210
Gavin Argyle Family Trust	14/09/11	\$ 296		Ordinary 22,790

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
GAB Superannuation Fund Pty Ltd	26/10/11	\$175,000		Ordinary 50,000,000
GAB Superannuation Fund Pty Ltd	24/4/12	\$250,000		Ordinary 25,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GAB Superannuation Fund Pty Ltd	Sole Trustee
Gavin Argyle Family Trust	Sole Trustee
Capital Investment Partners	Director and Majority Shareholder

7. Addresses

The addresses of persons named in this form are as follows:

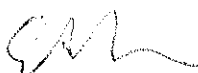
Name	Address
Gavin Argyle	Level 22, Allendale Square
	77 St Georges Terrace, Perth WA, 6000

Signature

print name Gavin John Argyle

capacity

sign here



date 26/4 '2012