



Fermiscan Holdings Limited
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ASX ANNOUNCEMENT

31 May 2012

Fermiscan Holdings Limited
ACN 000 689 725

ASX Code: FER

Consolidation Ratio

The Board of Directors advise that they have resolved that the consolidation ratio that will apply to the company's issued shares at 31 May 2012 will be on the basis that every 10 shares will be consolidated into 1 share.

Accordingly such rate will apply to Resolution 4 at the Annual General Meeting to be held 31 May 2012.

Yours faithfully

A handwritten signature in black ink, appearing to read "R Whitton", with a long horizontal flourish extending to the right.

Robert Whitton
Chairman