



TRADE ME GROUP LIMITED (ASX:TME) SALE OF SHARES WITHOUT A DISCLOSURE DOCUMENT

SYDNEY, 21 June 2012: Fairfax Media Limited (ASX:FXJ) refers to the announcements to the market on 18 June 2012 in relation to the sell down by Fairfax Digital Holdings NZ Limited ("FDHNZ"), a subsidiary of Fairfax Media Limited, of 15% of the issued capital in Trade Me Group Limited (Trade Me).

For the purposes of section 708A(5) of the Corporations Act 2001 (Cth) as notionally modified by ASIC Class Order 08/25 (Act), Fairfax Digital Holdings NZ Limited ("FDHNZ") gives notice under section 708A(5)(e) of the Act of the following details:

1. On 21 June 2012, FDHNZ completed the sale of 59,400,000 fully paid ordinary shares (Sale Shares) of the issued capital of Trade Me Group Limited (Trade Me) to a range of professional and sophisticated investors;
2. FDHNZ sold the Sale Shares without disclosure to investors under Part 6D.2 of the Act;
3. As at the date of this notice, Trade Me has complied with the provisions of Chapter 2M as they apply to Trade Me¹ and Section 674 of the Act; and
4. FDHNZ is not aware of any information that may be "excluded information" in respect of Trade Me for the purposes of sections 708(7) or (8) or the Act, as at the date of this notice.

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¹ Chapter 2M of the Corporations Act does not apply to Trade Me Group as it is a New Zealand company and is subject to the New Zealand financial reporting requirements.