

25th May 2012

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

**ASX ANNOUNCEMENT
25th May 2012 GENERAL MEETING RESULTS**

Meeting 1 - General Meeting			Instructions given to validly appointed proxies in respect of the Resolutions				
	Resolution	Result	For	Against	Open	Abstain	Excluded
1	Cancellation of Performance Shares	Motion was carried on a show of hands as a special resolution	10,556,391	10,000	2,210,142	Nil	Nil

Meeting 2 - Meeting of Sole Performance Shareholder			Instructions given to validly appointed proxies in respect of the Resolutions				
	Resolution	Result	For	Against	Open	Abstain	Excluded
1	Cancellation of Performance Shares	Motion was carried on a show of hands as a special resolution	24,000,000	Nil	Nil	Nil	Nil

Meeting 3 - General Meeting			Instructions given to validly appointed proxies in respect of the Resolutions				
	Resolution	Result	For	Against	Open	Abstain	Excluded
1	Issue of Shares to Todd	Motion was carried on a show of hands as an ordinary resolution	10,986,356	12,000	850,900	Nil	350,000

2	Issue of Options to Todd	Motion was carried on a show of hands as an ordinary resolution	10,986,356	12,000	850,900	Nil	350,000
3	Issue of Shares to Todd Upon Exercise of Options	Motion was carried on a show of hands as an ordinary resolution	10,986,356	12,000	850,900	Nil	350,000
4	Balla Balla Project	Motion was carried on a show of hands as an ordinary resolution	10,986,356	10,000	850,900	2,000	350,000
5	Granting of Security Interests over Assets and Guarantee	Motion was carried on a show of hands as an ordinary resolution	10,986,356	12,000	850,900	Nil	350,000
6	Financial Assistance	Motion was carried on a show of hands as a special resolution	10,976,356	22,000	850,900	Nil	350,000
7	Issue of Shares to Mr Nicholas Curtis	Motion was carried on a show of hands as an ordinary resolution	10,975,855	22,000	850,900	501	350,000
8	Issue of Shares to Various Investors	Motion was carried on a show of hands as an ordinary resolution	10,589,716	408,139	850,900	501	350,000
9	Issue of Options to Riverstone Advisory	Motion was carried on a show of hands as a special resolution	10,580,216	418,139	850,900	1	350,000

10	Issue of Shares to Riverstone Advisory upon exercise of Options	Motion was carried on a show of hands as an ordinary resolution	10,580,216	418,139	850,900	1	350,000
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