



GLADIATOR RESOURCES LTD

13 April 2012

Corporate Summary

ASX Code: GLA
Issued Capital: 124 Million

Contact Details

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RENOUNCEABLE RIGHTS ISSUE

Gladiator Resources Limited (ASX: GLA) advises that acceptances under the company's 9 for 11 renounceable rights issued closed on 10 April 2012.

The Company advises that the total number of securities taken up was 70,789,290 (\$4,247,357) leaving a shortfall of 30,679,060 (\$1,840,744). The shortfall will be dealt with by the Underwriters, Patersons Securities Limited, in accordance with the provisions of the Prospectus dated 9 March 2012.

The Directors consider this an excellent result that reflects the strong level of support for the Company's ongoing exploration activities and advancement of the Isla Cristalina joint venture project in Uruguay and wish to thank shareholders for their continued support.

In accordance with the timetable for the Rights Issue, the Company expects that holding statements for Shares and Options will be dispatched on 18 April 2012 following allotment.

- Ends -