

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme GLOUCESTER COAL LIMITED
ACN/ARSN 008 881 712

1. Details of substantial holder

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **14 June 2012**

The previous notice was given to the company on **18 May 2012**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	24,809,409	12.23%	24,179,205	11.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Change in relevant interests was due to the change in issued capital of the company as per Appendix 3B announced on 14 June 2012. Please see Appendix A for the particulars of each change in voting securities since the last substantial holding notice.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	139,933 Ordinary	139,933
UBS AG, London Branch	Various custodians	UBS AG, London Branch	Beneficial Owner	1,945 Ordinary	1,945
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	24,037,327 Ordinary	24,037,327

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 18 June 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 18 June 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
17-May-12	UBS Securities Australia Ltd	Buy	13,329	1,872	Ordinary
17-May-12	UBS Securities Australia Ltd	Sell	1,984	(272)	Ordinary
17-May-12	UBS Global Asset Management Ltd	Sell	17,331	(2,435)	Ordinary
17-May-12	UBS Securities Australia Ltd	Sell	21,982	(3,118)	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	2,777	390	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	1,104	155	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	263	37	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	1,702	239	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	16,234	2,280	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	7	1	Ordinary
17-May-12	UBS Securities Australia Ltd	Buy	121	17	Ordinary
18-May-12	UBS Securities Australia Ltd	Buy	13,331	1,899	Ordinary
18-May-12	UBS Securities Australia Ltd	Sell	13,130	(1,872)	Ordinary
18-May-12	UBS Securities Australia Ltd	Buy	69,260	9,771	Ordinary
18-May-12	UBS Securities Australia Ltd	Sell	59,207	(8,336)	Ordinary
21-May-12	UBS Securities Australia Ltd	Sell	13,330	(1,907)	Ordinary
21-May-12	UBS Securities Australia Ltd	Sell	13,256	(1,899)	Ordinary
21-May-12	UBS Securities Australia Ltd	Sell	20,908	(3,004)	Ordinary
21-May-12	UBS Securities Australia Ltd	Buy	13,990	2,000	Ordinary
21-May-12	UBS Securities Australia Ltd	Buy	5,039	725	Ordinary
21-May-12	UBS Securities Australia Ltd	Sell	21,287	(3,000)	Ordinary
21-May-12	UBS Securities Australia Ltd	Sell	47,704	(6,723)	Ordinary
22-May-12	UBS Securities Australia Ltd	Buy	13,273	1,907	Ordinary
23-May-12	UBS Securities Australia Ltd	Buy	740	106	Ordinary
23-May-12	UBS Securities Australia Ltd	Buy	76,439	10,954	Ordinary
24-May-12	UBS Securities Australia Ltd	Sell	13,333	(1,924)	Ordinary
24-May-12	UBS Securities Australia Ltd	Buy	2,085	300	Ordinary
24-May-12	UBS Securities Australia Ltd	Buy	7,706	1,112	Ordinary
24-May-12	UBS Securities Australia Ltd	Buy	9,647	1,390	Ordinary
24-May-12	UBS Securities Australia Ltd	Sell	7	(1)	Ordinary
24-May-12	UBS Securities Australia Ltd	Sell	17,332	(2,501)	Ordinary
25-May-12	UBS Securities Australia Ltd	Sell	559,721	(80,691)	Ordinary
25-May-12	UBS Securities Australia Ltd	Buy	13,388	1,924	Ordinary
25-May-12	UBS Securities Australia Ltd	Sell	8,554	(1,229)	Ordinary
25-May-12	UBS Securities Australia Ltd	Buy	6,980	1,000	Ordinary
25-May-12	UBS Securities Australia Ltd	Sell	76,439	(10,954)	Ordinary
25-May-12	UBS Securities Australia Ltd	Sell	740	(106)	Ordinary
28-May-12	UBS Securities Australia Ltd	Buy	8,568	1,229	Ordinary
28-May-12	UBS Securities Australia Ltd	Sell	44,850	(6,424)	Ordinary
29-May-12	UBS Securities Australia Ltd	Buy	5,421	780	Ordinary
29-May-12	UBS Securities Australia Ltd	Buy	3,009	433	Ordinary
29-May-12	UBS Securities Australia Ltd	Sell	480	(69)	Ordinary
29-May-12	UBS Securities Australia Ltd	Sell	5,407	(778)	Ordinary
29-May-12	UBS Securities Australia Ltd	Sell	2,544	(366)	Ordinary
30-May-12	UBS Securities Australia Ltd	Buy	5,520	800	Ordinary
30-May-12	UBS Securities Australia Ltd	Sell	5,536	(800)	Ordinary
01-Jun-12	UBS Securities Australia Ltd	Sell	2,069	(296)	Ordinary
01-Jun-12	UBS Securities Australia Ltd	Buy	7,090	1,029	Ordinary
01-Jun-12	UBS Securities Australia Ltd	Sell	1,443	(210)	Ordinary
01-Jun-12	UBS Securities Australia Ltd	Sell	5,627	(819)	Ordinary
04-Jun-12	UBS Securities Australia Ltd	Sell	107,980	(15,997)	Ordinary
05-Jun-12	UBS Securities Australia Ltd	Sell	20,489	(3,023)	Ordinary
06-Jun-12	UBS Securities Australia Ltd	Sell	338,837	(49,788)	Ordinary
06-Jun-12	UBS Securities Australia Ltd	Buy	10,935	1,597	Ordinary
06-Jun-12	UBS Securities Australia Ltd	Buy	18,257	2,677	Ordinary
06-Jun-12	UBS Securities Australia Ltd	Sell	2,353	(340)	Ordinary
06-Jun-12	UBS Securities Australia Ltd	Sell	1,654	(239)	Ordinary
06-Jun-12	UBS Securities Australia Ltd	Sell	14,518	(2,098)	Ordinary
07-Jun-12	UBS Securities Australia Ltd	Sell	689,482	(100,411)	Ordinary
07-Jun-12	UBS Securities Australia Ltd	Buy	15,494	2,167	Ordinary
07-Jun-12	UBS Securities Australia Ltd	Buy	214,750	30,241	Ordinary
07-Jun-12	UBS Securities Australia Ltd	Buy	182,527	25,510	Ordinary
07-Jun-12	UBS Securities Australia Ltd	Sell	7,507	(1,061)	Ordinary
08-Jun-12	UBS Securities Australia Ltd	Sell	1,436,340	(201,685)	Ordinary
08-Jun-12	UBS Securities Australia Ltd	Buy	78,002	10,973	Ordinary
12-Jun-12	UBS Securities Australia Ltd	Sell	90,148	(12,650)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Sell	107,762	(15,084)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Sell	5,562	(773)	Ordinary
14-Jun-12	UBS Securities Australia Ltd	Sell	1,422,000	(200,000)	Ordinary
14-Jun-12	UBS Securities Australia Ltd	Sell	20,309	(2,836)	Ordinary
14-Jun-12	UBS Securities Australia Ltd	Sell	1,577	(220)	Ordinary
14-Jun-12	UBS Securities Australia Ltd	Buy	452	62	Ordinary
14-Jun-12	UBS Securities Australia Ltd	Buy	1,145	157	Ordinary
14-Jun-12	UBS Securities Australia Ltd	Buy	7	1	Ordinary