



**GoConnect Limited**

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**7 May 2012**

**Company Announcement Office  
Australian Securities Exchange Limited**

**By: eLodgement**

**ASX Release 7 May 2012**

**Re: First Mongolian Share Distribution Entitlement**

Further to the announcement on 15 March 2012, directors of GoConnect Ltd ("GCN") are pleased to confirm that under GCN's partnership agreement with First Mongolian Investment Holdings Ltd ("First Mongolian"), 100 million First Mongolian fully paid ordinary shares representing 10% of First Mongolian issued capital upon ASX listing, subject to ASX listing approval, will be distributed to qualifying GCN shareholders in proportion to their GCN shareholding for nil consideration ("Entitlement Shares"). On a fully diluted basis, based on the existing issued capital of GCN as at 7 May 2012, and dependent on the number of GCN shareholders who will qualify, each GCN share will be entitled to approximately 0.10 First Mongolian Entitlement Share to be issued with a face value of 40 cents, thus providing a distribution face value for each GCN share of approximately 4 cents in First Mongolian share. Investors need to be aware that First Mongolian shares may have a market value higher or lower than the face value. Only GCN shareholders who have 250,000 shares or more, and registered as shareholders by the books closing date, will qualify for the distribution. First Mongolian has planned to seek listing for its shares on the ASX. Preparation of a prospectus for the proposed ASX listing is well under way. Sino Investment Services Pty Ltd is the Lead Manager for the proposed listing.

For investors who buy or sell GCN shares, the final determination of entitlement to First Mongolian shares will depend on their GCN shareholdings being registered with Computershare Registry by the books closing date at the close of business on Friday 8 June 2012.

While normal settlement term for shares transacted on the ASX is T+3, GCN and its related entities and management, will not accept any responsibility or liability for investors who buy or sell GCN shares but for whatever reasons, including but not restricted to any delay in or early settlement of their share trades, fail to have their shareholdings registered with Computershare Registry by the books closing date of 8 June 2012 and accordingly, miss out on the First Mongolian share entitlement. Investors should consult their sharebroker regarding settlement of their share trades to ensure that they are protected for the First Mongolian entitlement, and that their qualifying GCN shareholdings are registered with the Registry on the books closing date within the ASX settlement term.

Further, GCN shareholders who qualify for the First Mongolian Entitlement Shares on 8 June 2012, will also each be offered a right to subscribe for an additional \$2,000 of First Mongolian shares under the prospectus to be issued ("Subscription Shares"). The right to take up the Subscription Shares will be independent of the Entitlement Shares and qualifying GCN shareholders will not be obligated to take up the Subscription Shares.