



ARBN: 143 978 376

1 March 2012

ASX Limited

By Electronic Lodgement

Dear Sirs

BULLABULLING GOLD LIMITED – PROPOSED LISTING ON AIM

In relation to Bullabulling Gold Limited's proposed listing on AIM, please find attached a copy of the announcement lodged by GGG Resources plc on AIM on Wednesday 29 February 2012.

Yours faithfully

A handwritten signature in black ink that reads 'D McArthur'.

DAVID MCARTHUR
COMPANY SECRETARY
GGG RESOURCES PLC

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)

COMPANY NAME:

Bullabulling Gold Limited

COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :

Registered office and trading address of the Company:
41 Stirling Highway
Nedlands
Perth
Western Australia

COUNTRY OF INCORPORATION:

Australia

COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:

www.bullabullinggold.com - to be in place prior to admission to AIM.

COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:

Bullabulling Gold Limited (“BBG”) is an Australian company, incorporated in order to fast track the development of the Bullabulling Gold Project in the Coolgardie Goldfield of Western Australia. The Project is conveniently close to established power, water and road infrastructure. The Directors believe that this means that a new Bullabulling open pit mine could be brought into production far more quickly than if it were a greenfield project.

The Bullabulling Gold Project is currently held in an unincorporated joint venture arrangement (the “BBJV”) between GGG Resources plc (“GGG” - AIM:GGG) and Auzex Resources Limited (“Auzex” - ASX:AZX) which each hold a 50 per cent. interest. On 30 August 2011 the GGG and Auzex announced the signing of a binding heads of agreement to combine their two interests in the Bullabulling Gold Project such that it be held as to 100 per cent. by BBG. The completion of a UK scheme of arrangement will result in BBG becoming the new parent company of GGG prior to BBG’s admission to AIM and, accordingly, GGG will become a wholly owned subsidiary of BBG.

Shortly after Admission, it is intended that BBG will acquire the remaining 50 per cent. interest in the Bullabulling Gold Project through the completion of an Australian scheme of arrangement, under which BBG will become the registered owner of the entire issued share capital of Auzex (the “Merger”).

Since formation of the initial BBJV in 2010, work undertaken includes a review of all historical exploration data, structural mapping and interpretation, resource modelling, validation diamond drilling and scoping level mining studies.

<p>In addition, over 110,000 metres of drilling have been completed since the Bullabulling Gold Project was acquired from Jervois Mining Limited. The most recent 74,542 metre drilling campaign was completed on 18 December 2011. Following this a resource update was released by the BBJV on 29 February 2012.</p>
<p>DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY <u>RESTRICTIONS AS TO TRANSFER</u> OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):</p>
<p>170,680,298 Ordinary Shares of no par value.</p> <p><i>BBG currently has 3 ordinary shares in issue. Under the UK scheme of arrangement, GGG Shareholders will be issued with the same number of BBG Shares for the cancellation of their GGG Shares.</i></p>
<p>CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:</p>
<p>The Company will not raise any capital on Admission The Company's anticipated market capitalisation is TBC</p>
<p>PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:</p>
<p>18.67% immediately following admission.</p>
<p>DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:</p>
<p>The Company has applied to the Australian Stock Exchange for its shares to be admitted to the official list of the ASX</p>
<p>FULL NAMES AND FUNCTIONS OF <u>DIRECTORS</u> AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):</p>
<p>Upon Admission the Board will comprise the Directors set out below:</p> <p>Dr. <u>Peter</u> Anthony Ruxton (<i>Non-Executive Chairman – resigning at the Merger*</i>) Dr. <u>Jeffrey</u> Francis Anthony Malaihollo (<i>Managing Director</i>) <u>David</u> McArthur (<i>Finance Director</i>) Ciceron "<u>Jun</u>" Angeles (<i>Technical Director – resigning at the Merger*</i>) <u>Michael</u> John Short (<i>Non-Executive Director – resigning at the Merger*</i>) <u>Nigel</u> Bruce Clark, OBE (<i>Non-Executive Director – resigning at the Merger*, subject to the below</i>) <u>Paul</u> McGroary (<i>Non-Executive Director – resigning at the Merger*</i>)</p> <p>Proposed Directors to be appointed at completion of the Merger: <u>John</u> Lawton (<i>Non-Executive Director</i>) <u>Christopher</u> Don Baker (<i>Non-Executive Director</i>)</p> <p><i>Upon completion of the Merger, the Merger Implementation Agreement provides that the Board will consist of two Non-Executive Directors nominated by GGG and two Non-</i></p>

Executive Directors nominated by Auzex, as well as a new Chairman, a new Managing Director and a new Non-Executive Director. The GGG nominees are David McArthur and Jeff Malaihollo, and the Auzex nominees are Chris Baker and John Lawton. BBG expects to appoint a new Managing Director, a new independent Chairman and a new independent Non Executive Director in the near future. In the event an independent Chairman is not appointed prior to the completion of the Merger, Nigel Clark will remain on the BBG Board as co-chair (with Chris Baker), until that appointment is made.*

**Other BBG directors will resign as of the completion of the Merger as indicated above.*

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Name	Existing		Following Admission	
	Number of Shares	Percentage of Issued Share Capital	Number of Shares	Percentage of Issued Share Capital
Dr <u>Jeffrey</u> Malaihollo	1	33.33	1,726,799	1.01
<u>Michael</u> Short	1	33.33	1,383,333	0.81
<u>Nigel</u> Clark	1	33.33	2,138,617	1.25
Baker Steel Capital Managers LLP	0	0	20,234,574	11.86
Blackrock Inc	0	0	9,963,829	5.84
CQS Asset Management Limited	0	0	7,933,510	4.65
Auzex Exploration Limited	0	0	7,022,472	4.11
Phoenix Global Fund	0	0	6,000,000	3.52
Henderson Global Investors	0	0	5,127,660	3.00

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

N/A

(i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) 31 December
- (ii) Audited financial information for BBG for the period from 14 September 2011 to 31 December 2011, audited full-year financial information for GGG to 31 December 2010, unaudited interim financial information for GGG to 30 June 2011 and audited full year financial information for Auzex to 30 June 2011
- (iii) Next three results to be published:
 - a) Interim results for the 6 months to 30 June 2012 by 30 September 2012
 - b) Annual results for the 12 months to 31 December 2012 by 30 June 2013
 - c) Interim results for the 6 months to 30 June 2013 by 30 September 2013

In addition, GGG's full year results to 31 December 2011 are expected to be published by 30 June 2012.

EXPECTED ADMISSION DATE:

16 March 2012

NAME AND ADDRESS OF NOMINATED ADVISER:

Westhouse Securities Limited
One Angel Court
London
EC2R 7HJ

NAME AND ADDRESS OF BROKER:

Collins Stewart Europe Limited
88 Wood Street
London
EC2V 7QR

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

A copy of the admission document containing full details of the applicant and the admission of its securities will be made available at the Company's website, www.bullabullinggold.com

DATE OF NOTIFICATION:

29 February 2012

NEW/ UPDATE:

New