



30 November 2012

RESULTS OF ANNUAL GENERAL MEETING

The Company confirms that all resolutions put to shareholders at the Annual General Meeting held on 30 November 2012, were carried unanimously on a show of hands.

In accordance with Section 251AA (1) of the Corporations Act, the following information is disclosed for proxy votes exercisable by all proxies validly appointed.

No.	Resolution	For	Against	Abstain
1	Adoption of Remuneration Report	632,154,071	3,535,001	809,374,339
2	Re-Election of Director - Mr Allan Boss	1,441,928,410	3,135,001	-
3	Approval of 10% Placement Capacity - Shares	1,381,180,530	63,882,881	-

DRILLING & EXPLORATION PROGRAM

Program	Date	P50 Oil (net)	P50 Gas (net)
Desiree	Drilling	280-360 MBO	5-11
S Welsh	Drilling	50 MBO	-
W. Klondike	Drilling	210-500 MBO	0.6-1.7 BCF
Port Hudson	Dec 12	40-75 MBO	-
Louise	Dec 12/Jan 13	130 MBO	-
Total		709-1,109 MMBO	6-12.5 BCF

PRODUCTION AND DEVELOPMENT PROGRAM

D&L#3	Prod.	130 MBO	.4 BCF
Abita	Under completion	60-120 MBO	1.0 BCF
Total		190-250 MBO	1.4 BCF

Board & Management

Mr Mark Freeman

Managing Director

Mr Charles Morgan

Executive Chairman

Mr Allan Boss

Executive Director

Mr Stephen Keenihan

Non-Executive Director

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ASX Codes

GGE (3,739m)

GGEO (1,469m)



About Grand Gulf Energy: Grand Gulf is an ASX listed US based oil and gas exploration and production company with management in Houston and assets in Louisiana.

COMPETENT PERSONS STATEMENT: The information in this report has been reviewed and signed off by Mr KC Whittemore (Registered Geologist, Texas USA), and Kevin Kenning (Registered Reservoir Engineer) with over 36 and 30 years relevant experience respectively within oil and gas sector.

This report contains forward looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.