



29 December 2009

Companies Announcements Office
ASX Limited
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

**Sirius Corporation Ltd ACN 050 240 330
Rights Issue Shortfall**

Sirius Corporation Ltd (ASX: **SIU**) advises that acceptances under the Company's non-renounceable entitlement issue announced on 26 November 2009 (**Rights Issue**) closed on 23 December 2009. Valid acceptances for 11,550,774 shares were received, raising \$346,523 which represents a take-up of approximately 70% of the total entitlements available under the Rights Issue. The Directors also intend to place shortfall shares to eligible shareholders applying for additional shares under the shortfall facility offered in connection with the Rights Issue.

KMG Finance Pty Ltd has underwritten the Rights Issue and has been advised of the shortfall of 5,154,680 shares in accordance with the terms of the underwriting agreement.

The Company anticipates that the holding statements will be despatched on 4 January 2009 following allotment of the entitlement shares and the additional shares applied for under the Rights Issue.

Yours faithfully

Francesco Licciardello
Managing Director

