

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Sylvania Resources Ltd

ACN/ARSN ACN 091 415 968

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 01-May-2009

The previous notice was given to the company on 06-May-2009

The previous notice was dated 06-May-2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK

Signature

print name

Sarah Culham

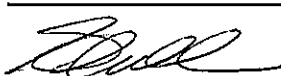
capacity

Company Secretary

sign here

date

06-May-2009



Annexure "A"

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24-Mar-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-10,292.11 GBP	-31,283 Ordinary Shares	-31,283
26-Mar-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-4,279.45 GBP	-12,513 Ordinary Shares	-12,513
27-Mar-2009	Credit Suisse Securities (Europe) Limited	Acquired on market	85,200.00 GBP	200,000 Ordinary Shares	200,000
27-Mar-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-32,468.08 GBP	-90,947 Ordinary Shares	-90,947
30-Mar-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-9,628.04 GBP	-24,252 Ordinary Shares	-24,252
31-Mar-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-1,800.69 GBP	-4,513 Ordinary Shares	-4,513
01-Apr-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-12,847.20 GBP	-30,300 Ordinary Shares	-30,300
02-Apr-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-2,893.38 GBP	-6,621 Ordinary Shares	-6,621
09-Apr-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-18,657.61 GBP	-47,963 Ordinary Shares	-47,963
28-Apr-2009	Credit Suisse Securities (Europe) Limited	Acquired on market	46,000.00 GBP	100,000 Ordinary Shares	100,000
01-May-2009	Credit Suisse Securities (Europe) Limited	Disposed on market	-1,551,812.30 GBP	-3,373,505 Ordinary Shares	-3,373,505

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity

Company Secretary

date

06-May-2009

