

**IML INVESTORS MUTUAL LTD**  
**I N V E S T M E N T M A N A G E R S**

ABN 14078030752

LICENSED DEALER IN SECURITIES

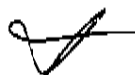
**FACSIMILE TRANSMISSION**

|            |   |       |                          |
|------------|---|-------|--------------------------|
| To:        | Company Announcements                                     | From: | Investors Mutual Limited |
| Company:   | ASX   |       |                          |
| Fax:       | 1300 135 638  | Fax:  | (02) 9232 7511           |
| Page 1 of: | 3 Pages   | Date: | July 9, 2009             |
| Subject:   | <b>Form 605 – Ceasing to be a substantial shareholder</b> |       |                          |

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in SAI Global Limited.

I can be contacted on (02) 8224 0505 should you have any questions regarding this notice.

Kind regards



Nigel Glover  
Investors Mutual Limited

Form 605  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To: SAI Global Limited

ACN/ ARSN: 050 611 642

### 1. Details of Substantial holder

Name: Investors Mutual Limited

ACN: 078 030 752

The holder ceased to be a substantial holder on: 7<sup>th</sup> July 2009.

The previous notice was given to the company on: 27<sup>th</sup> May 2009.

The previous notice was dated: 25<sup>th</sup> May 2009.

### 2. Changes of Relevant Interests

Particulars of each change in, or change of, a relevant interest of Investors Mutual or an associate in voting securities of the company, since Investors Mutual was last required to give a substantial holding notice to the company:

| Date of Change             | Holder of Relevant Interest | Nature of Change | Consideration Given | Class & Number of Securities Affected |           | Votes Affected<br>(No of Shares) |
|----------------------------|-----------------------------|------------------|---------------------|---------------------------------------|-----------|----------------------------------|
| 23/05/09<br>to<br>07/07/09 | Investors Mutual Limited    | Sale             | \$5,628,516         | Ordinary                              | 2,058,710 | 2,058,710                        |

### 3. Changes in Association

The person who has become associates of, ceased to be associates of, or have changed the nature of their association with Investors Mutual in relation to voting interests in the company are as follows:

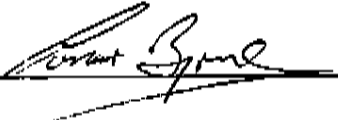
| Name and ACN | Nature of Association |
|--------------|-----------------------|
|              |                       |
|              |                       |

**4. Addresses**

The addresses of persons named in this form are:

| Name                     | Address                                       |
|--------------------------|---|
| Investors Mutual Limited | Level 8, 10 Spring Street,<br>SYDNEY NSW 2000 |

Name: Conor Byrne {Director}

Signature:  Date: 8/7/09