

Partner Rachel Launders
T +61 2 9263 4143
rlaunders@gtlaw.com.au
Our ref RAL:1006277



L A W Y E R S

15 January 2009

By fax | 10 pages

To Company Announcements Platform
ASX Limited
Fax 1900 999 279

Gilbert + Tobin

2 Park Street
Sydney NSW 2000
Australia

GPO Box 3610
Sydney NSW 2001

T +61 2 9263 4000
F +61 2 9263 4111

DX 10348 SSE

www.gtlaw.com.au

SAI Global Limited – Appendix 3B

Please find enclosed an Appendix 3B provided by SAI Global Limited in connection with the off-market takeover offer for all of the shares in Espreon Limited which SAI Global Limited announced on 13 January 2009.

Yours faithfully
Gilbert + Tobin

A handwritten signature in black ink, appearing to read "Rachel Launders", with a horizontal line extending to the right.

Rachel Launders
Partner
T +61 2 9263 4143
rlaunders@gtlaw.com.au

This facsimile is solely for the use of the addressee and may contain information which is confidential or privileged. If you receive this facsimile in error, please notify us immediately and we will arrange for its return at our expense.

Liability limited by a scheme approved under Professional Standards Legislation.

2501050_1.doc

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

SAI GLOBAL LIMITED

ABN

67 050 611 642

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | Up to 17,661,908 being the maximum number of shares to be issued if all shareholders in Espreon Ltd (including an exercise of options) accept SAI Global Limited's off-market takeover offer. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Terms of issue are as for existing fully paid ordinary shares. |

Appendix 3B
New issue announcement

| 4 | <p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes | | | | |
|-------------|--|---|--------|--------|-------------|----------------------------|
| 5 | Issue price or consideration | 1 SAI Global Limited share for every 4.8 Espreon Limited shares or, if SAI Global Limited's relevant interest in Espreon is greater than 90% at the end of the offer period, 1 SAI Global Limited share for every 4.4 Espreon Limited shares. | | | | |
| 6 | Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | Consideration for an off-market takeover bid for Espreon Limited. | | | | |
| 7 | Dates of entering +securities into uncertificated holdings or despatch of certificates | TBA | | | | |
| 8 | Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable) | <table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td>144,718,195</td> <td>Fully paid ordinary shares</td> </tr> </tbody> </table> | Number | +Class | 144,718,195 | Fully paid ordinary shares |
| Number | +Class | | | | | |
| 144,718,195 | Fully paid ordinary shares | | | | | |
| 9 | Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) | <table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table> | Number | +Class | | |
| Number | +Class | | | | | |
| | | | | | | |

+ Sec chapter 19 for defined terms.

| | |
|-----------|---|
| 1,386,970 | Total Performance Share Rights granted under the SAI Global Executive Performance Share Rights Plan and Executive Incentive Plan. |
| 261,652 | Options granted under the SAI Global Executive Incentive Plan (\$3.51 exercise price; 3 November 2016 expiry date). |
| 100,000 | Options granted under the SAI Global Executive Incentive Plan (\$3.96 exercise price; 19 January 2009 expiry date). |
| 46,512 | Options granted under the SAI Global Executive Incentive Plan (\$3.91 exercise price; 1 July 2011 expiry date). |
| 871,743 | Options granted under the SAI Global Executive Incentive Plan. (\$2.99 is the exercise price; 9 November 2017 is the expiry date) |

Appendix 3B
New issue announcement

| | |
|-----------|---|
| 1,380,074 | Total Options granted under the SAI Global Executive Incentive Plan. (\$2.29 is the exercise price; 1 July 2018 is the expiry date) and under the SAI Global Executive Incentive UK Sub Plan. (\$2.29 is the exercise price; 18 July 2018 is the expiry date for the 96,790 UK Plan Options). |
| 153,357 | Options granted under the SAI Global Executive Incentive Plan. (\$2.49 is the exercise price; 7 November 2018 is the expiry date). |

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) Identical to the current policy.

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required? N/A
- 12 Is the issue renounceable or non-renounceable? N/A
- 13 Ratio in which the *securities will be offered N/A
- 14 *Class of *securities to which the offer relates N/A
- 15 *Record date to determine entitlements N/A
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? N/A

+ See chapter 19 for defined terms.

- 17 Policy for deciding entitlements in relation to fractions N/A
- 18 Names of countries in which the entity has *security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7. N/A
- 19 Closing date for receipt of acceptances or renunciations N/A
- 20 Names of any underwriters N/A
- 21 Amount of any underwriting fee or commission N/A
- 22 Names of any brokers to the issue N/A
- 23 Fee or commission payable to the broker to the issue N/A
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders N/A
- 25 If the issue is contingent on *security holders' approval, the date of the meeting N/A
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled N/A
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders N/A
- 28 Date rights trading will begin (if applicable) N/A
- 29 Date rights trading will end (if applicable) N/A

Appendix 3B
New issue announcement

30 How do *security holders sell their entitlements *in full* through a broker?

N/A

31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

N/A

32 How do *security holders dispose of their entitlements (except by sale through a broker)?

N/A

33 *Despatch date

N/A

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

36 If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional *securities

Entities that have ticked box 34(b)

38 Number of securities for which *quotation is sought

N/A

39 Class of *securities for which quotation is sought

N/A

Appendix 3B
New issue announcement

| 40 | <p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | N/A | | | | |
|--------|--|--|--------|--------|-----|--|
| 41 | <p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p> | N/A | | | | |
| 42 | <p>Number and +class of all +securities quoted on ASX (including the securities in clause 38)</p> | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left; padding: 2px;">Number</th> <th style="width: 50%; text-align: left; padding: 2px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">N/A</td> <td style="padding: 2px;"></td> </tr> </tbody> </table> | Number | +Class | N/A | |
| Number | +Class | | | | | |
| N/A | | | | | | |

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

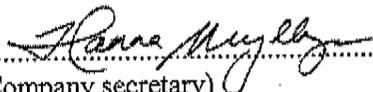
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

 Date: 15 January 2009
(Company secretary)

Print name: Hanna Myllyoja

=====