

**SINGAPORE TELECOMMUNICATIONS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
COMPANY REGISTRATION NUMBER: 199201624D**

Australian Government announcement on National Broadband Network

On 26 November 2008 SingTel announced that Optus Network Investments (ONI) had lodged a proposal with the Australian Government to roll out and operate a National Broadband Network (NBN) for Australia. Today the Australian Government announced it will not be proceeding with any of the proposals lodged in response to its requests for proposals and that it is formally terminating the process. A copy of the Australian Government's announcement is attached.

Dated: 7 April 2009

National Broadband Network: 21st century broadband

The Government has announced it will establish a new company that will invest up to \$43 billion over eight years to build and operate a National Broadband Network delivering superfast broadband to Australian homes and workplaces.

To turn its vision into action the Government will immediately:

- establish a company to build and operate the network and make an initial investment of \$4.7 billion in the network
- commence an implementation study to determine the company's operating arrangements, detailed network design and ways to attract private sector investment
- fast-track negotiations with the Tasmanian Government, as suggested by the Panel of Experts, to build upon its National Broadband Network proposal to begin the rollout a FTTP network and next generation wireless services in Tasmania as early as July
- implement measures to address backhaul 'black spots' through the timely rollout of fibre optic transmission links connecting cities, major regional centres and rural towns - delivering improvements to telecommunication services in the short term
- progress legislative changes that will govern the national broadband network company and facilitate the rollout of FTTP networks, including requiring use of fibre optic technology in future greenfield developments, and
- commence a [consultative process](#) on necessary changes to the existing telecommunications regulatory regime.

The Government terminated the Request for Proposals (RFP) process on 7 April 2009, on the basis of advice from the independent Panel of Experts that none of the national proposals offered value for money. The Panel noted the rapid deterioration of the global economy had a significant impact on the process. Refer to the [extract from the evaluation report](#) for more information.