



ASX / MEDIA RELEASE

04 MAY 2009
ELS096.2009

SMX PILOT COMMENCES AT WORLD LEADING OIL & GAS COMPANY



As foreshadowed in the ASX announcement of 31 March 2009, Synergy Equities Group Limited ("SYNERGY", ASX : SYG) advises on behalf of its wholly owned subsidiary Data-inCrypt® Pty Ltd ("Data-inCrypt®") that one of the nation's largest publicly-traded oil and gas exploration and production companies has commenced a pilot of SMX.

The pilot is being driven directly by the office of the company's CIO (Chief Information Officer), and is being conducted across a subset of the company's security, compliance and information technology personnel. It is SYNERGY's understanding that the pilot will run for one to two months.

SYNERGY reiterates to Shareholders that should Data-inCrypt® be selected as the company's preferred supplier for secure email, an in-house SMX implementation of the proposed magnitude would represent sales revenue in the region of AU\$500,000 (ex GST) to SYNERGY in the first year, based on current pricing models.

At the date of this announcement, Data-inCrypt®'s understanding is that the company has budgeted for and intends to implement a secure email platform during the 2009 calendar year. SYNERGY looks forward to keeping the market informed.

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED

