



SYNERGY EQUITIES GROUP

THE ASIA PACIFIC LEADER IN SECURE EMAIL

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Data-inCrypt® ENTERS INTO MOU WITH SECURITY ADVISORY (ASIA PACIFIC)



Synergy Equities Group Limited (“the Company”, ASX : SYG) is pleased to announce that its wholly owned subsidiary Data-inCrypt® Pty Ltd (“Data-inCrypt®”) has entered into a Memorandum of Understanding (MOU) with Security Advisory (Asia Pacific) Pty Ltd (“Security Advisory”) which details commercial arrangements regarding the sales and marketing of SMX secure registered email (“SMX”) by Security Advisory to its clients throughout the Asia Pacific region.

Based in Melbourne, Australia, Security Advisory (www.securityadvisory.com.au) is a privately-owned highly specialised security risk services consultancy providing advice and solutions to businesses, in order to create business resilience and maximise an organisation's ability to endure during difficult times. Security Advisory has a large and diverse client base, services the public and private industry sectors and is a leader in both strategic and technological security consultancy. It engages an elite range of people from a variety of backgrounds including intelligence, IT security, military, engineering, police, law and business consulting.

Security Advisory’s initial SMX targets are a leading International mining group (listed on both the London and Australian Stock Exchanges), one of Australia’s largest private health insurers, one of Victoria's largest technical and further education institutes and one of the world's premier hotel companies.

The MOU provides Security Advisory with an SMX sales target of \$200,000 (ex GST) directly resulting from its recommendations within the first twelve (12) months from the date of execution of the MOU. Upon achieving this milestone, Data-inCrypt® and Security Advisory will enter into a formal teaming agreement.

Security Advisory Director and former Chairman of ASIS Victoria Australia Chapter (www.asisaustralia.com.au) Kostas Kyrifidis CPP PSP (Certified Protection Professional / Physical Security Professional) said that he saw a growing need for SMX amongst their clients and the business community at large throughout the Asia Pacific region.

“Security Advisory is pleased to recommend SMX”, Mr Kyrifidis said. “SMX is a world class secure email system, and there is a definite and ever-increasing need for such a solution in the Asia-Pacific marketplace. We are already using SMX within Security Advisory to communicate with our clients in matters that require absolute privacy, and I am confident that our recommendation will lead to substantial sales for Data-inCrypt® - in fact, we have already commenced discussions with a number of organisations in this regard”.

The Company’s Managing Director Ronald Moir said that the MOU was yet another demonstration of the growing acceptance of the need for secure email in both the Government and private sectors.

“Security Advisory has a very high profile in the security industry throughout the Asia Pacific, and we are proud to be affiliated with them. Given their strong reputation, Security Advisory do not take the recommendation of products to their client base lightly, and this MOU is further testament to the accolades being placed on SMX”, Mr Moir said.

Yours faithfully

Mark Popham
Company Secretary & CFO
SYNERGY EQUITIES GROUP LIMITED

