

27 November 2009

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Company Announcements Platform
Australian Securities Exchange
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Dear Shareholders

SECONDARY LISTING ON THE FRANKFURT STOCK EXCHANGE, GERMANY

The Board of Pan Asia Corporation Limited (the "Company", "Pan Asia Corp") is pleased to advise that it has received approval from Deutsche Börse for a secondary listing of its securities on the Frankfurt Stock Exchange. This listing is expected to take place immediately. Trading of the Company's securities will commence under the German security number ("WKN") 982260 and the ticker symbol SAF.

The Company considers this secondary listing will further broaden the Company's shareholder base internationally and give the Company additional avenues for future capital raising opportunities via the European market to support its longer term growth strategies.

The Frankfurt Stock Exchange (www.boerse-frankfurt.de) is one of the world's largest trading centres for securities with a yearly total turnover of over €5 trillion and has over 90% of turnover in the German market. As one of the world's largest trading centres, the Frankfurt Stock Exchange has more than 140 foreign participants.

Deutsche Börse AG (<http://www.deutsche-boerse.com>) operates the Frankfurt Stock Exchange, an entity under public law. In this capacity it ensures the smooth functioning of exchange trading in Frankfurt. As one of the world's leading exchange organizations Deutsche Börse Group provides investors, financial institutions and companies access to global capital markets. Their business covers the entire process chain from securities and derivatives trading, clearing, settlement and custody, through to market data and the development and operation of electronic trading systems.

The Company has appointed Tradegate AG Wertpapierhandelsbank (www.tradegate.de) as its market maker, a subsidiary of Berliner Effektengesellschaft AG (<http://www.freiverkehr.de>). Berliner Effektengesellschaft AG provides a wide range of financial services through its flexible and innovative subsidiary companies. The majority-held Tradegate AG Wertpapierhandelsbank is highly specialised in securities, trading on its own multilateral trading platform TRADEGATE and in order book management on the Frankfurt Stock Exchange.

Pan Asia Corp's CEO Alan Hopkins said "The engagement of Tradegate and our Frankfurt listing provides a significant additional platform for the Company's aggressive growth plans."

For further enquiries please contact Alan G. Hopkins on (08) 9381 5819 or as from 30 November 2009 visit us at our website www.panasiacorp.com.au.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'LUKE MARTINO', with a long horizontal flourish extending to the right.

LUKE MARTINO
Company Secretary

About Pan Asia Corporation Limited

Pan Asia Corporation Limited is a rapidly growing diversified resources company listed on the Australian Securities Exchange with offices in Perth, Australia and Jakarta, Indonesia.

The Company aims to be a major supplier of key resources into the expanding Asian markets and is well advanced in its due diligence and requirements for regulatory and shareholder approval for the acquisition of a number of significant coal and manganese assets in Indonesia. This diversified portfolio of assets includes projects in both production & exploration stages as well as a significant opportunity to participate in key infrastructure development which will complement the existing coal projects held by the Company.

The evaluation & development of the current suite of assets in addition to new opportunities that arise from a strong local partner network will be the foundation for Pan Asia's aim to become a top tier coal & manganese company in Indonesia over the next three years. An extensive international financial network provides support for the Company's rapid growth plans.