

2 June 2009

Appointment of Non-Executive Director

The Directors of Sultan Corporation Limited are pleased to announce that Mr. Milos Bosnjakovic has joined the board of directors of the company.

Mr. Bosnjakovic brings a wealth of experience in project development/management, financial control and contract negotiations. As a former practicing Lawyer, Mr. Bosnjakovic has a high level of competency in all aspects of business and company law.

He is presently the Managing Director of MBL Construction and Executive Chairman of MB Point.

Sultan Corporation is extremely pleased to appoint someone of the caliber of Mr. Bosnjakovic and believe he will be a significant asset to the Board as a Non-Executive Director.



Derek Lenartowicz
Managing Director