



## **EARNINGS GUIDANCE FOR 2009 HALF YEAR RESULT**

Net profit before tax for the six month period to December 2008 is forecast to be in excess of \$7.0 million. Sales revenue for the same period is expected to be in the order of \$170 million.

The lower result compared to the previous corresponding period of \$9.5 million is due largely to higher prices for steel and strand that were not able to be passed on to clients. These two commodities increased in value significantly in the 2008 calendar year and we have only just started to see an easing in forward pricing.

Despite somewhat difficult trading conditions and a more uncertain outlook for the construction and mining sectors, demand remains high for the Group's services and products. At the end of December 2008 secured work in hand was \$237 million, which is a record level for the Group.

Further details will be provided when the half year results are released in full on 25<sup>th</sup> February 2009.

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