



MARKET RELEASE


14 August 2009

STUART PETROLEUM LIMITED

TRADING HALT

The securities of STUART PETROLEUM LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 18 August 2009 or when the announcement is released to the market.

Security Code: STU


Justin Nelson
Manager, Issuers (Adelaide)



14 August 2009

The Manager
Companies, Adelaide
ASX Limited
Level 25
91 King William Street
ADELAIDE SA 5000

Dear Sir

Request for Trading Halt

Stuart Petroleum Limited (ASX Code: **STU** – the “Company”) requests its securities be placed in pre-open status until the later of the commencement of normal trading on Monday 17 August 2009, or the release of an announcement by the Company relating to estimated recoverable hydrocarbons for the Oliver oilfield in AC/P33 in the Timor Sea.

The Company is not aware of any reason this request should not be granted.

Yours faithfully

John McRae
Company Secretary
Stuart Petroleum Limited