

1 October 2009

The Manager
Companies, Adelaide
ASX Limited
Level 25
91 King William Street
Adelaide SA 5000

Dear Sir,

Continuation of Voluntary Suspension

Stuart Petroleum Limited (ASX Code: **STU** – the “Company”) requests the period its securities remain suspended be extended until the release of an announcement by the Company concerning a capital raising.

Activities relating to the capital raising are continuing but have not yet been finalised. Details will be advised immediately they are available.

The Company is not aware of any reason this request should not be granted.

Yours faithfully,



John McRae
Company Secretary
Stuart Petroleum Limited