

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 September 2009

STUART PETROLEUM LIMITED**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Stuart Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending finalisation of a capital raising.

Security Code: STU

Dion Silvy
Senior Adviser (Issuers), Adelaide



24 September 2009

The Manager
Companies, Adelaide
ASX Limited
Level 25
91 King William Street
ADELAIDE SA 5000

Dear Sir

Request for Voluntary Suspension

Stuart Petroleum Limited (ASX Code: STU – the "Company") requests its securities be suspended until the earlier of the commencement of normal trading on Thursday 1 October 2009, or the release of an announcement by the Company pending finalisation of a capital raising.

The Company is not aware of any reason this request should not be granted.

Yours faithfully

John McRae
Company Secretary
Stuart Petroleum Limited