

## **MEDIA RELEASE**



*Friday 11 September 2009*

### **QMC raises \$5 million to help advance key copper and gold projects**

Copper and gold explorer Queensland Mining Corporation Ltd (ASX: QMN) today announced a \$5 million placement at 15 cents per share through Patersons Securities Ltd and Novus Capital Ltd.

Part of the capital raised will fund drilling operations at the Mt Freda Gold Project as part of completing its Feasibility Study as well as drilling at Evening Star, Mt Norma, Young Australian and the Flamingo Copper Mines.

Funds have also been earmarked for drilling the 100% owned Morris Creek Prospect, which lies immediately adjacent to CuDECO's huge Rocklands copper project near Cloncurry.

Part of the fund raising proceeds will also be applied to the redemption of \$2.5 million of Convertible Notes on issue by the Company.

QMC owns 53 mining leases and important adjacent EPMs in the Cloncurry region of North West Queensland.

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