

2 October 2009

ASX CODE: QSS

ASX ANNOUNCEMENT

Questus Limited (Questus) is pleased to announce a \$538,000 private share placement to sophisticated and professional investors under section 708(8) and 708(11) respectively under the Corporations Act.

Under the terms of the placement Questus will issue 5,380,000 fully-paid ordinary shares at \$0.10 per share. The placement will be for approximately 13.03% of the company's issued capital following placement.

Questus is also considering a rights issue to shareholders to raise up to \$4 million in new capital and full terms and conditions of the rights issue will be provided in due course.

The placement agreement is subject to satisfactory due diligence and approval from the company's shareholders.

The Questus board notes that the addition of a select group of new investors is a positive endorsement for the company's strategy and growth potential.

The shares under the placement will be issued under section 708A of the Corporations Act and a disclosure document is not required.

ENDS

About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2004 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.

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