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Company Announcements Platform
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CANCELLATION OF OPTIONS

The Directors of Questus Limited advise that the Company has cancelled 4,590,000 options (ASX code QSSAI) issued to directors on 14 January 2009 and were to expire on 4 January 2012 in accordance with ASX listing rule 6.23.1.

The Company advises the following to the market:

1. Number of options now on issue: 5,810,000 options to subscribe for an equal number of shares.
2. 5,000,000 options were issued on 29 November 2007 with an exercise price of \$0.50 and an expiry date of 31 December 2012.
3. 810,000 options were issued on 14 January 2009 with an exercise price of \$0.06 and an expiry date of 4 January 2012

Alexander Kelly
Company Secretary