

30<sup>th</sup> October 2009

Company Announcements Platform  
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## **CANCELLATION OF OPTIONS**

The Directors of Questus Limited advise that the Company has cancelled 4,590,000 options (ASX code QSSAI) issued to directors on 14 January 2009 and were to expire on 4 January 2012 in accordance with ASX listing rule 6.23.1.

The Company advises the following to the market:

1. Number of options now on issue: 5,810,000 options to subscribe for an equal number of shares.
2. 5,000,000 options were issued on 29 November 2007 with an exercise price of \$0.50 and an expiry date of 31 December 2012.
3. 810,000 options were issued on 14 January 2009 with an exercise price of \$0.06 and an expiry date of 4 January 2012

Alexander Kelly  
**Company Secretary**