



2 July 2009

The Manager
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Release - Rubicon Japan Trust (ASX:RJT)

On 26 June 2009, a General Meeting of Shareholders of Allco Real Estate Asset Management Japan K.K. (the Company), the manager of the Rubicon Japan Trust assets, approved:

- (a) the dissolution of the Company on the basis of recent business performance; and
- (b) the election of Ko Anada as the Company's liquidator.

The Administrators of Rubicon Asset Management Limited (Administrators Appointed) as Responsible Entity for the Rubicon Japan Trust (RJT) are considering the implications of the above on RJT.

A handwritten signature in black ink, appearing to read "MO", followed by a horizontal line.

Michael Owen
Administrator