



29 June 2009

The Manager
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Release

Rubicon Japan Trust (ASX:RJT) – Confirms no distributions for six months ended 30 June 2009

Rubicon Asset Management Limited (Administrators Appointed) as responsible entity of Rubicon Japan Trust has determined pursuant to clause 16.1 of the Rubicon Japan Trust constitution that the Distributable Income of Rubicon Japan Trust for the half year ending 30 June 2009 is nil. Accordingly, there will be no distribution for that half year period.

Rubicon Asset Management Limited (Administrators Appointed) requests that the suspension of the quotation of the units in RJT continue.

A handwritten signature in black ink, appearing to read "M. Owen".

Michael Owen
Administrator