

Rheochem Plc

(“Rheochem” or the “Company”)

Statement re Share Price increase

Rheochem Plc, the oil and gas business with oil services, production, development and exploration assets, announces that it knows of no reason behind today's share price rise.

On 27 February 2009 the Company announced its interim results and stated it would conduct a strategic review of its oil and gas assets. This review is ongoing and no decisions have been reached.

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