

Range River Gold Limited
ABN 64 065 480 453

Corporate Details:

ASX Code: RNG

Issued capital:

Total Issue: 1,028m
Market Cap: \$21.5m (@2.1c)
Unlisted Options: 27m
(exp. 08, 09, 11, 13)

Substantial Shareholders:

John Calvert-Jones & Associated Entities	204m	19.8%
Barrick Australia	200m	19.5%
Owen Hegarty	59m	5.7%
Romadak Pty Ltd	50m	4.9%
Yarrandoo Pty Ltd	43m	4.2%
Michael Watt	40m	3.9%
Sub total	596m	58.0%

Directors:

Chairman:

Kevin Tuckwell

Managing Director & CEO:

Rick Watsford

Non-Executive Directors:

Owen Hegarty

Ken Barassi

Malcolm Macpherson

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Excellent drilling results from Mt Morgans Project

SUMMARY

- Assay results from Craic and Ramornie deposit drilling received.
- Significant gold results from the Craic deposit included:
8m @ 24.03g/t, including 2m @ 59.5g/t ;
3m @ 25.63 g/t, including 1m @ 67.9g/t;
3m @ 29.06g/t, including 1m @ 65.8g/t; and,
2m @ 26.24g/t, including 1m @ 51.10g/t.
- Significant gold results from the Ramornie deposit included:
1m @ 7.51g/t;
2m @ 3.86g/t;
5m @ 5.05g/t, including 2m @ 10.01g/t; and,
9m @ 2.67g/t, including 1m @ 6.37g/t.
- Shallow high-grade intercepts for both deposits will allow for early access for ore mining.

Range River Gold Ltd (“RNG” or the “Company”) is pleased to announce the initial assay results from drilling at the Craic and Ramornie deposits within the Mt Morgans Project area have been received. The drilling was in-fill drilling designed to test confidence in the interpretation of geological models.

This drilling was part of the preparations for finalisation of mine plans for mining both deposits. The plan remains on track for production from both of these deposits in the last quarter of calendar year 2009. The Company has in the last week submitted Mining Proposals for both Craic and Ramornie to the Department of Mines and Petroleum (WA).

Craic

Seven Reverse Circulation (“RC”) drill-holes were completed at the Craic deposit for 583 metres. The holes were the beginning of an in-fill drilling program designed to test the modeling of the deposit and to provide confidence for JORC compliance. The initial results are provided in the table 1.

Table 1 – Drill intersections at Craic greater than 1g/t Au

Deposit	Depth (m)	Drill hole interval (m)	Grade g/t Au
Craic			
09RMMRC011	29-37	8	24.03
<i>Including</i>	30-32	2	27.60
<i>And</i>	32-34	2	7.36
<i>And</i>	34-36	2	59.50
09RMMRC013	37-40	3	25.63
<i>Including</i>	38-39	1	67.90
09RMMRC014	74-77	3	29.06
<i>Including</i>	74-75	1	65.80
<i>And</i>	75-76	1	20.00
09RMMRC015	27-29	2	26.24
<i>Including</i>	28-29	1	51.10
09RMMRC016	115-116	1	2.80

Follow up sampling is required, however QA/QC results were encouraging. Importantly, the high-grade intercepts at shallow levels will allow early access to ore mining. Further in-fill drilling is underway and an extensional program will follow.

Figure 1 displays the position of the drill holes relative to the Craic deposit, planned pit outline and orebody model.

Figure 2 is a longitudinal projection of the Craic ore body facing west and Figure 3 is a cross-section of the Craic ore body. Both figures are prior to the current drilling results.

Ramornie

Ten RC holes were completed at Ramornie within and adjacent to the Ramornie pit, for 512 metres. The drill holes were selected to test in-fill positions along the Ramornie load trend. The results are as follows in table 2:

Table 2 – Drill intersections at Ramornie greater than 1g/t Au

Deposit	Depth (m)	Drill hole interval (m)	Grade g/t Au
Ramornie			
09RMMRC001	31-32	1	7.57
	37-39	2	3.86
	51-52	1	1.35
09RMMRC002	13-18	5	5.05
<i>Including</i>	14-16	2	10.01
09RMMRC003	26-28	2	1.18
	29-30	1	1.11
	36-39	3	3.10
<i>Including</i>	36-38	2	4.14
09RMMRC004	18-19	1	1.56
09RMMRC006	31-33	2	1.47
	42-44	2	1.86
	47-48	1	1.01
09RMMRC007	14-16	2	2.7
09RMMRC008	28-33	5	3.79
	34-36	2	1.49
09RMMRC009	9-18	9	2.67
<i>Including</i>	10-11	1	6.37

Follow up sampling is required, and modelling implications of the data need to be assessed. These initial results are however, very encouraging. Importantly the high grade shallow intercepts will provide early access to ore in the mining plan.

Figure 4 presents a plan of drill hole locations for the Ramornie deposit. Figure 5 is a longitudinal projection facing west of the Ramornie ore body prior to the current drilling.

Drilling of the remaining planned holes at Craic and Ramornie has commenced this week.

The information in this document that relates to exploration and ore resources is based on information compiled by Kent Washburn, MAUSIMM MGeolSocAus, an employee of Range River Gold Ltd who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

About Range River Gold Ltd

Range River Gold Limited ("RNG") is recommencing as a gold producer. Production is planned from the Mt Morgans Project in 2009/10.

The acquisition of the Mt Morgans Project is the platform for the implementation of RNG's strategy to grow through developing production assets.

RNG is seeking to acquire producing assets or projects that can be brought into production through the completion of feasibility study and project financing. This strategy is enabled by the considerable financing, development and production expertise of the Board and management team.

RNG has a portfolio of exploration opportunities. These and any early stage exploration properties that RNG acquires, will be farmed out to exploration focussed companies.

About Mt Morgans

RNG announced on 21st May 2009 that it had completed the acquisition from Barrick (Australia Pacific) Limited for the Mt Morgans Project located near Laverton, W.A.

The project covers the historical Mt Morgans Westralia gold field. Gold was discovered in 1896 with the last mining operations being completed in 1998. Mining ceased after the production of 1.2 million ounces of gold due to the low gold price of A\$470 compared with A\$1,200 today.

RNG has identified four early production opportunities.

RNG is progressing mining of these deposits with the plan to be in production in the December Quarter of 2009.

Further details on the Mt Morgans Project are available in RNG's announcements.

More information: www.rangeriver.com.au

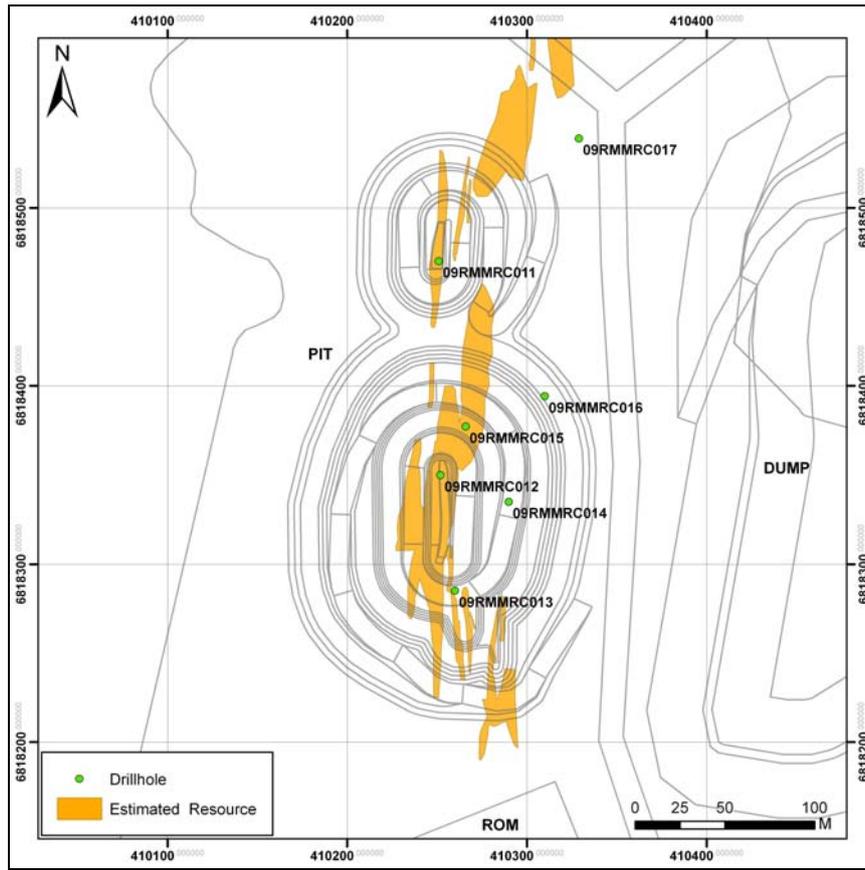


Figure 1: Drill hole locations for the Craic deposit.

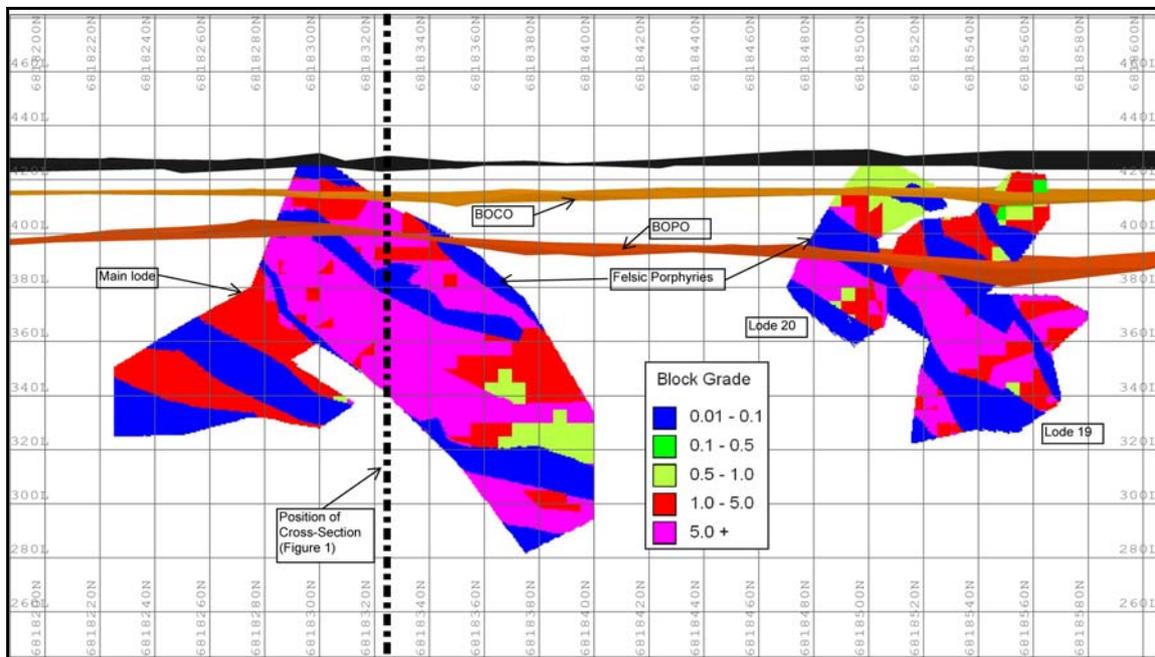
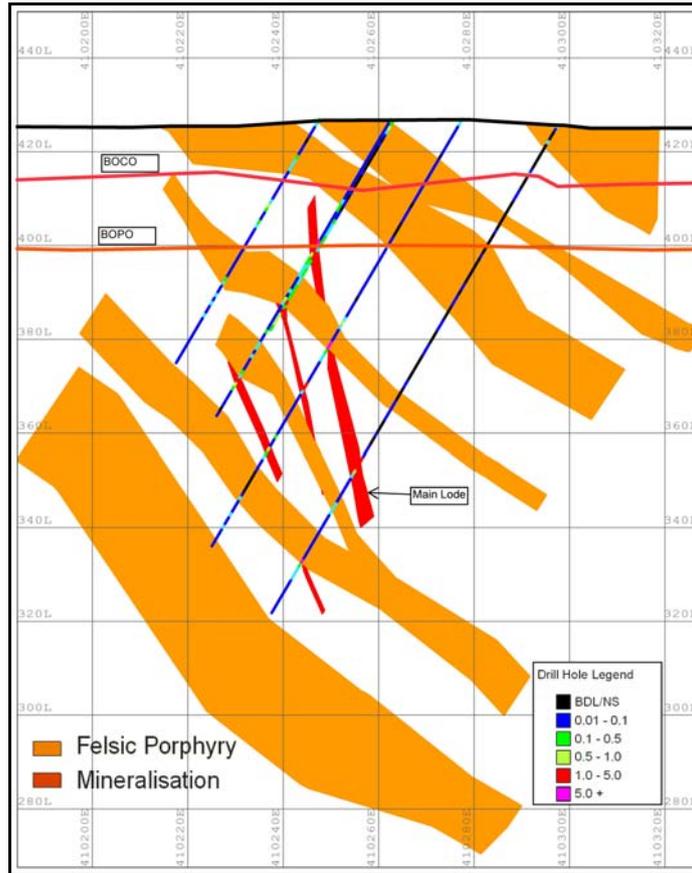


Figure 2: Longitudinal projection of the Craic orebody facing west



*BOCO – base of complete oxidation. *BOPO – base of partial oxidation.

Figure 3: Cross-section at 6818325mN of the Craic orebody showing the orientation of the mineralisation and the felsic porphyries.

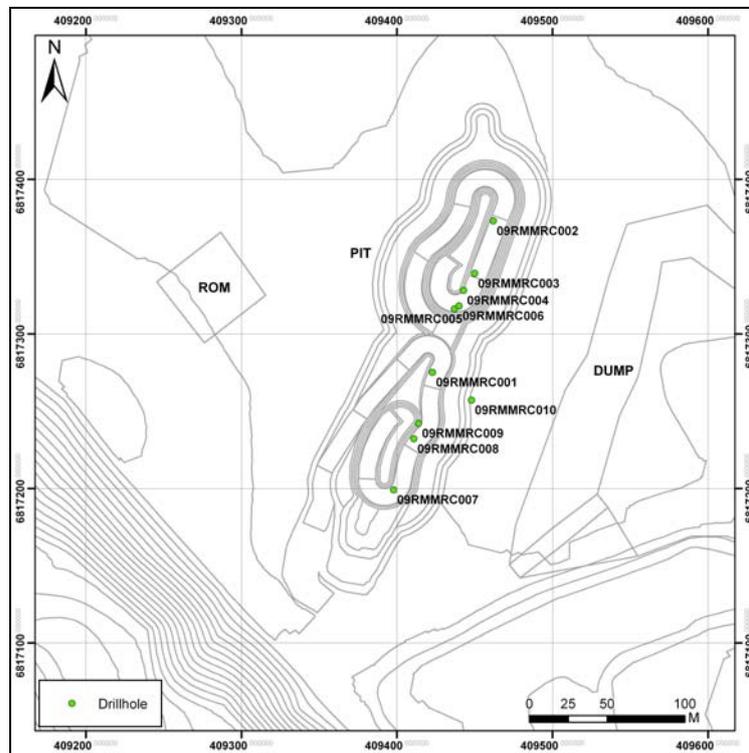


Figure 4: Drill hole locations for the Ramornie deposit.

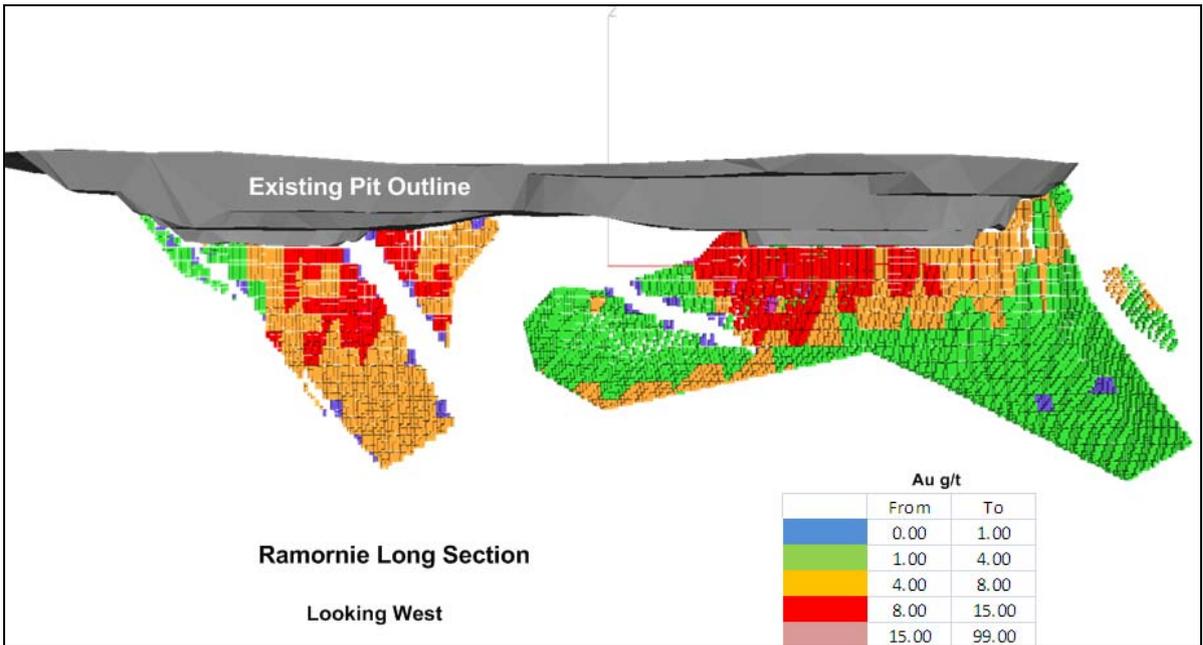


Figure 5: Longitudinal projection of the Ramornie orebody facing west.