



## Ramelius Resources Limited

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### ASX RELEASE

#### For Immediate Release

3 April 2009

General Manager  
The Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

### SHARE PURCHASE PLAN

On 24 March 2009 the Directors of Ramelius Resources Limited ("Ramelius" or "Company") announced that the Company had successfully completed a A\$13.4 million placement to institutional and sophisticated investors to strengthen the Company's balance sheet prior to commencement of underground mining at the high-grade Wattle Dam gold mine in Western Australia. A total of 25.3 million fully paid ordinary shares in the Company were placed at an issue price of \$0.53 per share raising A\$13.4 million before costs.

The placement was made to Australian and international investment funds and sophisticated investors and was managed by Bell Potter Securities Limited with Adelaide Equity Partners acting as corporate adviser to Ramelius.

As announced on 24 March 2009, shareholders will be given the opportunity to subscribe for shares via a Share Purchase Plan ("SPP") which will raise up to A\$7m.

Under the SPP, eligible shareholders will have the opportunity to purchase up to \$4,999.49 worth of fully paid ordinary shares ("SPP Shares") in Ramelius at a discount to the market price and without brokerage costs. All shares issued under the SPP will rank equally with existing ordinary shares.

Funds raised by the issue of SPP Shares will be used to strengthen the Company's balance sheet prior to commencement of underground mining at the high-grade Wattle Dam gold mine in Western Australia.

Eligible shareholders will be offered SPP Shares for subscription at 53 cents per share which represents a discount of approximately 4.5 cents or 7.8% from the volume weighted average closing market price traded on ASX over the 5 business days immediately prior to today's announcement.

Shareholders with a registered address in Australia and New Zealand on 20 April 2009 ("Record Date") will be eligible to participate in the SPP.

The offer is non-renounceable and will open on 28 April 2009. Applications close on 12 May 2009, however, the Directors reserve the right to close the SPP early. Applications will be accepted on a first come, first accepted basis or scaled back on a pro-rata basis as the Directors decide.

Participation in the SPP is optional. The Directors of Ramelius intend to subscribe for shares under the SPP in respect of their own shareholding.

Pursuant to ASX Listing Rule 7.2, the SPP will not require shareholder approval. The maximum number of shares that will be issued under the SPP is 13,207,547.

Optionholders are not eligible to participate in the SPP except where Options have been exercised and shares allotted in respect of the Options before the Record Date. Optionholders should consult their investment or taxation advisor prior to any decision being made to exercise any Options.

#### **Key Dates for Share Purchase Plan**

<b>Date</b>	<b>Event</b>	<b>Details</b>
20 April 2009	Record Date	The date Ramelius will determine Eligible Shareholders able to participate in the SPP.
28 April 2009	Opening Date	The date the SPP opens for subscriptions
12 May 2009	Closing Date	The date that SPP subscriptions close. (All applications must be received by Ramelius' share registrar by 5:00pm Adelaide time).
19 May 2009	Issue Date	The date Shares subscribed under the SPP will be issued by Ramelius.
26 May 2009	Anticipated Quotation Date	The date that Shares issued under the SPP are expected to commence quotation on ASX.

Full details of the offer together with a personalised SPP application form will be sent to all eligible shareholders on 27 April 2009.

**For further information please contact:**

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Ramelius Resources Limited  
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