



24 June 2009

The Manager
ASX Limited
20 Bridge Street
Sydney NSW 2000

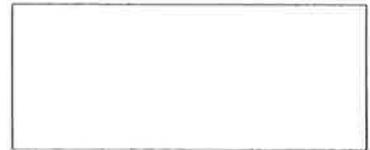
ASX Release
Rubicon America Trust (ASX: RAT)

For your information, find attached ASIC Form 484 in relation to the reduction of issued units as a result of on-market unit buy-backs completed on 21 December 2007.

Rubicon Asset Management Limited (Administrators Appointed) requests that the suspension of the quotation of the units in RAT continue.

A handwritten signature in black ink, appearing to be "MO", followed by a horizontal line extending to the right.

Michael Owen
Administrator



Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- | | | |
|---|---------------------------------|---|
| A1 Change of address | B1 Cease company officeholder | C1 Cancellation of shares |
| A2 Change of name – officeholders and proprietary company members | B2 Appoint company officeholder | C2 Issue of shares |
| A3 Change – ultimate holding company | B3 Special purpose company | C3 Change to share structure |
| | | C4 Changes to the register of members for proprietary companies |

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Company name

Rubicon Asset Management Limited (Administrators Appointed) as responsible entity for Rubicon America Trust (ARSN 110 606 687)

Refer to guide for information about corporate key

ACN

095 433 720

Corporate key

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Rubicon Asset Management Limited (Administrators Appointed)

Contact name/position description

Sharon Kwan

ASIC registered agent number (if applicable)

Telephone number

(02) 9302 2124

Postal address or DX address

Level 2, 287-289 New South Head Road, Edgecliff, NSW 2027

Total number of pages including this cover sheet

3

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are ^{to the best of my knowledge} true and complete.

Name

MICHAEL OWEN

Capacity

Director ADMINISTRATOR

Company secretary

Signature

Date signed

2 4 / 0 6 / 0 9
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Telephone 1300 300 630
Email info.enquiries@asic.gov.au
Web www.asic.gov.au

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

Section C completion guide

Standard share codes

Refer to the following table for the share class codes for sections C1, C2, C3 and C4

Share class code	Full title	Share class code	Full title
A	A	PRF	preference
B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founder's	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

If you are using the standard share class codes you do not need to provide a full title for the shares, just the share class code.

If you are not using the standard share class code, enter a code of no more than 4 letters and then show the full title.

Sections to complete

Use the table below to identify the sections of this form to complete (please indicate the sections that have been completed). Completion of this table is optional.

	C1 – Cancellation of shares	C2 – Issue of shares	C3 – Change to share structure table	C4 – Change to members register
<input type="checkbox"/> Issue of shares Proprietary company <input type="checkbox"/> Public company <input type="checkbox"/> if in response to the Annual company statement <input type="checkbox"/> if not in response to the Annual company statement	Not required	✓	✓	✓
<input type="checkbox"/> Cancellation of shares Proprietary company <input type="checkbox"/> Public company <input type="checkbox"/> if in response to the Annual company statement <input checked="" type="checkbox"/> if not in response to the Annual company statement	✓	Not required	✓	✓
<input type="checkbox"/> Transfer of shares Proprietary company <input type="checkbox"/> Public company <input type="checkbox"/> if in response to the Annual company statement <input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	✓
<input type="checkbox"/> Changes to amounts paid Proprietary company <input type="checkbox"/> Public company <input type="checkbox"/> if in response to the Annual company statement <input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	✓	✓
<input type="checkbox"/> Changes to beneficial ownership Proprietary company <input type="checkbox"/> Public company <input type="checkbox"/> if in response to the Annual company statement <input type="checkbox"/> if not in response to the Annual company statement	Not required	Not required	Not required	✓

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

C1 Cancellation of shares

Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

Redeemable preference shares – S.254J

Redeemed out of profits

Redeemed out of proceeds of a fresh issue of shares

Capital reduction – S.256A – S.256E

Single shareholder company

Multiple shareholder company. A Form 2560 must be lodged before a capital reduction takes place

Share buy-back. – ss.257H(3)

Minimum holding buy-back by listed company

Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

Forfeited shares – S.258D

Share returned to a public company – ss.258E(2) & (3)

Under section 651C, 724(2), 737 or 738

Under section 1325A (court order)

Other

Description

Give section reference

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (case or otherwise)
ORD	200,000	173,160.00
ORD	325,000	284,602.50
ORD	70,000	61,698.00
ORD	465,084	419,273.23
ORD	34,916	31,724.68
ORD	600,212	479,269.28
ORD	500,000	409,450.00
ORD	200,000	155,960.00

Earliest date of change

Please indicate the earliest date that any of the above changes occurred.

/ /
 [D] [D] [M] [M] [Y] [Y]

C3 Change to share structure

Where a change to the share structure table has occurred (eg. as a result of the issue or cancellation of shares), please show the updated details for the share classes affected. Details of share classes not affected by the change are not required here.

Share class code	Full title if not standard	Total number of shares (current after changes)	Total amount paid on these shares	Total amount unpaid on these shares
ORD		403,278,467	Fully paid	N/A

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

/ /
[D D] [M M] [Y Y]

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

- Yes
 No
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