

Form 605

Corporations Act 2001
Section 671B

3

Notice of ceasing to be a substantial holder

To Company Name/Scheme RE R Group Ltd

ACN/ARSN 098 812 492

1. Details of substantial holder(1)

Name James Donald Cullen

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 8/17/09

The previous notice was given to the company on 29/18/08

The previous notice was dated 29/18/08

IPC
14 JUL 2009
AJK

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
8/17/09	Kahala Holdings P/L	Issue of new shares	n/a	2926357 ord	2.05%
8/17/09	Kahala Holdings P/L	Issue of new shares	n/a	931,500	0.9%

ATF Ki Tavea Super Fund

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
James Cullen	30 Tilton Tee, City Beach WA 6015

Signature

print name James Cullen capacity Director

sign here  date 09/17/09