



18 August 2009

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

PROFIT GUIDANCE 2009

We are pleased to advise our profit guidance for the financial year ended 30 June 2009.

Performance

The whole of the financial year just ended has been one of severe economic turbulence. As mentioned earlier in our half year's report, the Group's business as a whole was not immune from the economic crisis.

Given the circumstances, your directors are indeed pleased to advise that the Group has not only successfully navigated through the economic turbulence, but has delivered a sterling performance.

Subject to final audit adjustments, the Group expects its results for the year ended 30 June 2009 to be as follows :-

	Previous Year S\$ m	Expected Increase %
Revenue	S\$127.34	+ 5
Earnings before interest, tax depreciation & amortisation	S\$ 13.90	+ 15
Net profits after tax	S\$ 8.70	+ 15
Normalised profit after tax (exclude non recurrent items)	S\$ 9.49	+ 25

Earnings per share are expected to increase from Singapore cents 4.60 (Australian cents 3.53) in the previous year to Singapore cents 4.86 (Australian cents 4.47) in the year just ended, an increase of Singapore cents 0.26.

The Group's businesses remain resilient and continue to be robust. During the year, the Group continued to stay the course in its growth and expansion plans, notwithstanding the economic crisis, to strengthen its competitive edge so as to take advantage of opportunities that arise from an economic recovery. Your directors are of the view, that the world economy has hit bottom and a slow recovery is on the way. There will continue to be challenges and uncertainties ahead. Given our strong fundamentals, we are confident of prospects and sustainable growth in the coming years.

G L Sim
Chairman