

# ASX ANNOUNCEMENT

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# THUNDELARRA EXPLORATION

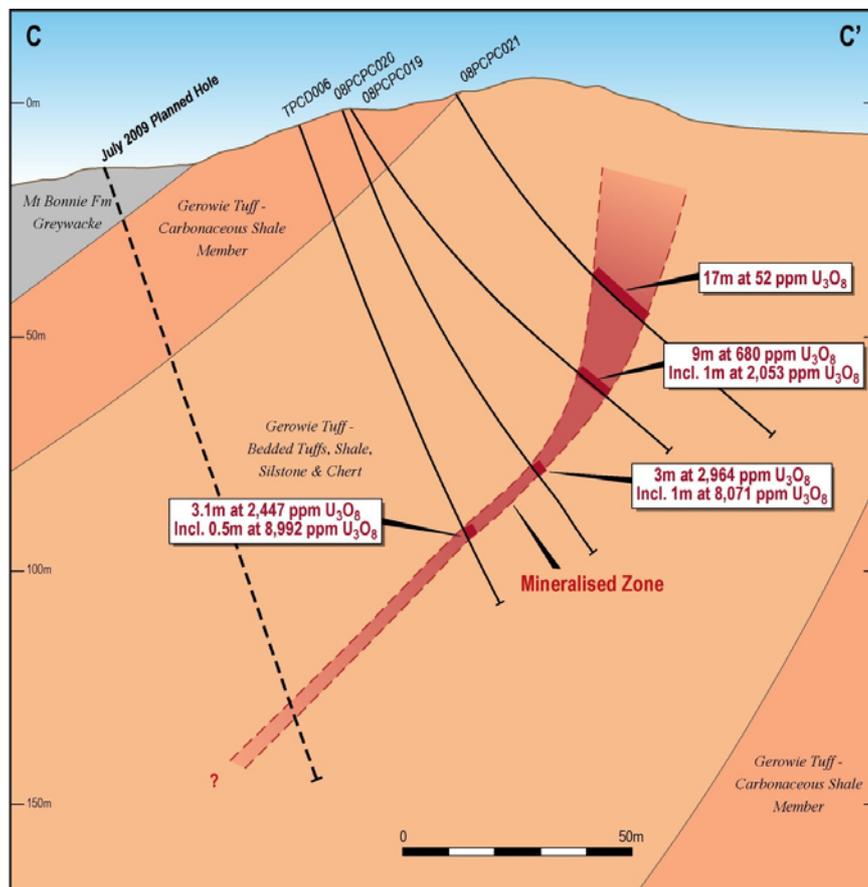
## FURTHER HIGH GRADE DRILL RESULTS FROM THE THUNDERBALL URANIUM PROSPECT

Results have been received for the final four holes of a six hole diamond drilling program at the Thunderball Uranium Prospect including the highest grade assay from the project to date.

Hole TPCDD006 returned **3.1 metres at 2,447 ppm U<sub>3</sub>O<sub>8</sub>** from a depth of 96 metres including **0.5 metres at 8,992 ppm U<sub>3</sub>O<sub>8</sub> (20lb/t U<sub>3</sub>O<sub>8</sub>)**. The remaining shallower holes intersected wider zones of lower grade mineralisation consistent with earlier near surface intercepts at Thunderball. Results from all six holes are tabulated over page.

From drilling to date, Thunderball has typically presented anomalous, but low grade results near surface overlying broad widths of stronger mineralisation with visible secondary uranium minerals. At depth, high grade mineralisation displaying primary uranium minerals within a well developed shear zone has been intersected.

The section below shows diamond drill hole TPCDD006 with three earlier RC holes demonstrating the transition from shallow low grade uranium through to high grade primary mineralisation at 80 to 100 metres below surface.



Drilling has recommenced at Thunderball. The current drilling program will include both diamond and reverse circulation drilling to test continuity of Thunderball mineralisation along strike and down dip.

Thunderball was discovered by Thundelarra in 2008 and is one of several new uranium occurrences identified by the Company since it commenced uranium exploration in the Pine Creek region in 2007. The prospect is situated on exploration licenses EL23509 and EL23431. Thundelarra has an option to acquire a 100% interest in EL23509 and holds a 70% interest in the uranium rights on EL23431 in joint venture with Crocodile Gold Australia Pty Ltd.

### THUNDERBALL DIAMOND DRILLHOLE DETAILS

Hole Number	East	North	Dip/Az	From-To	Interval	U <sub>3</sub> O <sub>8</sub> ppm	Tenement
TPCDD001*	772 302	8 501 003	-55/100	24-34m	10.0m	556	EL23509
including				27-29m	2.0m	1,204	
TPCDD002*	772 301	8 501 003	-65/100	27-36m	9.0m	518	EL23509
including				30-31.2m	1.2m	1,848	
TPCDD003	772 303	8 500 964	-60/100	14-18.3m	4.3m	253	EL23509
including				17.9-18.3m	0.4	1,139	
TPCDD004	772 302	8 500 964	-85/100	27-38m	11.0m	297	EL23509
including				33.7-34m	0.3m	979	
TPCDD005	772 310	8 501 027	-80/090	37-41.9m	4.9m	195	EL23509
TPCDD006	772 689	8 501 420	-70/098	95.9-99m	3.1m	2,447	EL23431
including				96.3-96.8m	0.5m	8,992	

Note: Datum is MGA Zone 52 GDA94. Collars position recorded using GPS. \*Previously released.

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.