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5 March 2009

The Manager
Companies Announcements Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

ACQUISITION OF COMMUNITY & CORPORATE FINANCIAL SERVICES PTY LTD

MMC Contrarian Limited (MMA) and Tolhurst Group Limited (TNL) today announced that they have signed a Business Sale Agreement to effect the purchase and sale of the business and assets of Community & Corporate Financial Services Pty Ltd (ComCorp) for a purchase consideration of \$8.455 million and the assumption by the purchaser of deferred purchase payments up to a maximum of \$1.623 million in respect to ComCorp's recently acquired financial planning businesses, Affiliate and Hillmac.

The sale is subject to a number of conditions precedent including but not limited to the following:

- The transfer of at least \$800 million of funds under management;
- No material adverse change occurring between signing and completion; and
- The transfer of key Assets and Employees to MMA.

The acquisition of the ComCorp business by MMA is consistent with MMA's stated strategy of becoming a diversified financial services company.

MMA managing director, Alex Hutchison said, "This is the first key step in developing a presence in the financial advice marketplace. ComCorp is an established provider of financial planning advice to member based organisations, particularly credit unions, representing approximately 800,000 members Australia wide".

MMA is looking forward to working with all stakeholders in developing the ComCorp business.

TNL Executive Chairman, David Browne commented, "In terms of the consolidation of the share broking industry, the Boards previous strategy in relation to the acquisition of ComCorp has changed and we believe that there is a significant opportunity for MMA to both support and build the current member based organisations of ComCorp and provide further opportunities to the staff within ComCorp"

ComCorp's Managing Director, Mr Allyn Chant welcomed the signing of the Agreement which now provides certainty in respect to both clients and staff of ComCorp in terms of both an exciting future and greater support for the business, particularly in light of the depth of experience that the senior executive of MMA can bring to bear on the business.

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The sale of the ComCorp business is expected to complete in April 2009.

For further information, please contact:

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