

19 May 2009

Dear Shareholder,

Notice of Meeting / Invitation to participate in Tiger's Share Purchase Plan

As you may be aware, Tiger Resources Limited (**Tiger**), recently announced a A\$9,000,000 capital raising. A portion of this proposed capital raising is subject to prior shareholder approval in accordance with the requirements of the ASX Listing Rules. A shareholders' meeting has been convened for Friday, 19 June 2009 and a Notice of Meeting is enclosed. If you are unable to attend the meeting, please submit a proxy form as soon as possible.

The Company has also announced a Share Purchase Plan (**SPP**) at an offer price of 10 cents per share, which is the same price at which shares are proposed to be issued under the \$9 million private placement. I am pleased to present this offer to participate in Tiger's SPP to Eligible Shareholders.

Under the Offer, each Eligible Shareholder can subscribe for between \$1,000 and \$10,000 of new fully paid ordinary shares in various increments at an Offer price of 10 cents per share. The Offer price represents a 20% discount to the average of the closing prices of Tiger shares over the last five ASX trading days before the Offer was announced on 18 May 2009.

The proceeds from the SPP will be used:

- to fund the planned resource drilling programme at Tiger's grassroots copper discovery at the 100% owned Lupoto Project; and
- for working capital and general corporate purposes

The Directors believe that the SPP provides a good opportunity for Eligible Shareholders to increase their shareholding and to participate further in Tiger's future growth.

Further details of the SPP and the application form to purchase shares in the SPP are included in this Offer documentation. I commend this opportunity to Eligible Shareholders.

Yours faithfully

Reg Gillard
Chairman

The Share Purchase Plan (SPP) Offer at a glance
Key dates*

Initial Record Date	18 May 2009 (5:00pm Perth time)	The initial date for determining Eligible Shareholders
Opening Date	21 May 2009	Offer opens at 9:00am (Perth time)
Closing Date	18 June 2009	Offer closes at 5:00pm (Perth time)
Issue and Despatch Date	25 June 2009	Shares under Share Purchase Plan are issued and Confirmation of transaction despatched to shareholders

*Dates are indicative only

Offer details

Issue Price	10 cents
Minimum Application Amount	A\$1,000
Maximum Application Amount	A\$10,000
Permitted application amounts	A\$1,000, A\$2,500, A\$5,000, A\$7,500 or A\$10,000

How to participate

Participation in the SPP is optional and open to all persons registered as a Tiger shareholder as at close of business on 18 May 2009 with a registered address in Australia or New Zealand. **(Eligible Shareholders)**.

The SPP will open at 9:00am (Perth time) on 21 May 2009 and will remain open until 5:00pm (Perth time) on 18 June 2009. If you would like to participate, you should either: return your Application Form, together with a cheque for the Application Amount by no later than **5:00pm (Perth time) on 18 June 2009**.

The Offer is non renounceable, which means that you cannot transfer your right to purchase shares under the SPP to anyone else.

Full details of the SPP and how to participate in the SPP are set out in this brochure and the Application Form. Tiger encourages you to read these documents carefully. The Offer does not take into account your individual investment objectives, financial situation or particular needs. You may want to obtain independent financial and taxation advice before making a decision as to whether or not you participate in the SPP.

If you have any questions in relation to the SPP or how to complete the Application Form, please call Ms Sze Kei Chang or Mr Craig Nelmes at the Company's office at any time between 8:30am to 5:00 pm (Perth time) Monday to Friday on 08 9240 1933 (within Australia) or +61 8 9240 1933 outside Australia.

ASIC and ASX relief

This offer of new Shares under the SPP is made in accordance with an instrument of relief granted to Tiger on 17 April 2009 which is based on ASIC Class Order 02/831. The instrument grants relief from the requirement to prepare a prospectus for the offer of new shares under the SPP.

Tiger has also obtained a Listing Rule waiver from ASX so that Shares issued under the SPP are not counted for the purpose of Listing Rule 7.1 (which restricts issues of capital exceeding 15% in 12 months) and Directors are able to participate in the SPP (which would otherwise be restricted by Listing Rule 10.11).

Important notice

This document does not constitute an offer of securities in any place outside Australia or New Zealand and this Offer is only made to Eligible Shareholders.

Directors of Tiger who are Eligible Shareholders, may participate in the SPP.

The SPP may be varied, suspended or terminated by the Board at any time at the Board's absolute discretion without notice. Neither Tiger nor the Board accept or assume any liability to shareholders by reason of variation, suspension or termination of the SPP.

Tiger may refuse any application made, for example, if a cheque is returned unpaid or if the Application Form has not been properly completed, or where there are grounds for believing that the applicant is not acting in good faith, including where holdings have been split for the purpose of multiple applications under the SPP. Applications received after the Closing Date will not be accepted.

Questions and answers

Capitalised terms are defined in Annexure 1.

What is the Share Purchase Plan?

The Share Purchase Plan being offered by Tiger (**SPP**) provides Eligible Shareholders with the opportunity to subscribe for up to A\$10,000 of new Shares without incurring brokerage and transaction costs.

The SPP will be offered under the SPP Rules (see Annexure A to this brochure) which contains the terms and conditions.

Shares issued under the SPP will rank equally in all respects with existing fully paid Shares.

Am I an Eligible Shareholder?

All persons registered as a Tiger shareholder at close of business on 18 May 2009 and with a registered address in Australia or New Zealand are eligible to participate in the SPP.

Single Holders - If you are the only registered holder of a holding of Shares, but you receive more than one offer under the SPP, you may only apply for one maximum parcel of Shares.

Joint Holders - If you are a joint holder of a holding of Shares, that joint holding is considered to be a single registered holding for the purpose of the SPP, and you are entitled to participate in the SPP in respect of that single holding only. If you are a joint holder and you receive more than one offer under the SPP, you may only apply for one maximum parcel of Shares.

Trustees and nominees - If you are expressly noted on Tiger's share register as a trustee or nominee for a named beneficiary, you may only apply for one maximum parcel of Shares for each named beneficiary. If Tiger's Share Registry does not record a named beneficiary in respect of your trustee or nominee holding, the rules for multiple single holdings apply.

The Board has determined it is either not lawful or not practical for shareholders in jurisdictions outside of Australia or New Zealand to participate in the SPP.

Are Eligible Shareholders required to participate in the SPP?

No. Participation in the SPP is optional. If necessary, consult your financial adviser.

What is the Issue Price?

The Issue Price for each Share under the SPP is 10cents. This Issue Price represents a 20% discount to the average of the Closing Prices of the Shares over the last five Trading Days before SPP was announced on 18 May 2009.

What risks are associated with investing under the SPP?

The Tiger share price quoted on ASX may rise or fall between the Announcement Date and the Issue Date. Whilst the Issue Price under the SPP is fixed at 10 cents and is not subject to any market movement prior to Issue Date, your subscription for Shares is subject to the usual risks of investing in a speculative security.

How much can I invest?

The Offer made under the SPP needs to comply with the relief issued by ASIC. In accordance with the relief, Eligible Shareholders may only acquire up to a maximum of \$10,000 worth of Shares under a share purchase plan in any 12 month period (**Maximum Application Amount**). Tiger has not conducted a share purchase plan in the 12 months preceding this Offer.

The smallest amount that Eligible Shareholders can apply for under the SPP is \$1,000 worth of Shares (**Minimum Application Amount**).

Eligible Shareholders may only apply to purchase a parcel of Shares in the amount of \$1,000, \$2,500, \$5,000, \$7,500, or \$10,000 (**Application Amount**).

How do I apply for Shares under the SPP?

Please complete the personalised Application Form enclosed and return it with a cheque for the Application Amount so that it is received before 5:00pm (Perth time) on 18 June 2009 at the following address:

Tiger Resources Limited
P O Box 717
Balcatta, Western Australia 6914

OR

Tiger Resources Limited
30 Ledger Road
Balcatta, Western Australia 6021

How many Shares will I receive?

Eligible Shareholders will receive the number of Shares applied for up to the Maximum Application Amount calculated by dividing the Application Amount by the Issue Price, subject to Tiger undertaking a scaleback. Under a scaleback, the number of Shares for each Application will be scaled back (**Scaleback**). Preference will be given to Eligible Shareholders who are still Shareholders at the time of the Scaleback.

Tiger may need to undertake a Scaleback for the purpose of complying with ASX Listing Rules, so that not more than 30% of the number of ordinary shares already on issue are issued under the SPP.

Tiger has not set a minimum amount to be raised through the SPP.

Annexure A – SPP Rules

1. Offer timetable

- 1.1 This Offer opens on the Opening Date.
- 1.2 Only Eligible Shareholders may participate in the SPP.
- 1.3 It is intended that this Offer will close on the Closing Date. All Application Forms and payments of the Application Amounts must be received by the Company before the Closing Date.
- 1.4 It is intended that Shares will be issued and allotted on or about the Issue Date.
- 1.5 Any Scaleback will be announced on the Issue Date. Tiger expects Allotment Notices (and any refund cheques in the event of a Scaleback) will be despatched on or about the Despatch Date.
- 1.6 Tiger has the discretion to change, at any time, any of these dates.

2. Participation in the SPP

- 2.1 Participation in the SPP is subject to these Rules. The Offer made under this SPP is made only to Eligible Shareholders.
- 2.2 This Offer is non-renounceable.
- 2.3 The Board may refuse to accept or may suspend or withdraw any Application if that Application might:
 - (a) prejudice the effective operation of the SPP; or
 - (b) give rise to breaches of applicable laws by Tiger, its officers, Eligible Shareholders or their associates, and may reject any Application if it has reason to believe that the Eligible Shareholder is not acting in good faith.
- 2.4 It is the responsibility of each Eligible Shareholder to obtain any necessary approvals to enable them to participate in the SPP.
- 2.5 The Directors who are Eligible Shareholders may participate in the SPP.
- 2.6 The Board is entitled (but not obliged) to refuse an Application where an Eligible Shareholder has, in the opinion of the Board, split a shareholding, or acquired Shares as part of such a split, in order to attempt to increase the number of Shares that may be allotted under the SPP to that Eligible Shareholder or another person.

3 Application to participate

- 3.1 An Eligible Shareholder may apply to Tiger to participate in the SPP by completing and signing an Application Form and returning it to the Company with a cheque for payment of the Application Amount.
- 3.2 The Application Amount must be either A\$1,000, A\$2,500, A\$5,000, A\$7,500 or A\$10,000.
- 3.3 Shares issued under the SPP will be issued at the Issue Price and allotted as fully paid. The number of Shares issued pursuant to an Application will be calculated by dividing the Application Amount by the Issue Price, subject to any Scaleback.

4 Operation of the SPP

- 4.1 An Eligible Shareholder who elects to participate in the SPP shall be deemed to have:
 - (a) confirmed, in relation to all Shares applied for by him or her under the SPP, that he or she does not make the Application for any other person in circumstances which might involve a breach of the securities laws of any jurisdiction other than Australia; and
 - (b) certified that the aggregate amount of the Application Amount for:
 - (i) Shares under the SPP; and
 - (ii) any other Shares applied for by the Eligible Shareholder under the SPP or any similar arrangements in the 12 months prior to the Application, does not exceed A\$10,000.
 - (c) agreed to be bound by Tiger's Constitution in respect of all the Shares issued to them under the SPP.

5 Shares issued under the SPP

- 5.1 Shares issued under the SPP will rank equally in all respects with existing Shares.
- 5.2 Shares issued to Eligible Shareholders under the SPP will be registered on the Share Register.
- 5.3 Following the issue and allotment of Shares under the SPP, Tiger will:
 - (a) apply to ASX for quotation of the Shares on the Official List; and
 - (b) send an Allotment Notice to the Eligible Shareholder's Registered Address.

6 Cost to participants

- No brokerage, commission or other transaction costs will be payable by an

Eligible Shareholder in respect of Shares issued under the SPP.

7 Non-participation

Participation in the SPP is voluntary. It is a matter for each Eligible Shareholder to determine whether or not they make an Application for Shares under the SPP.

8 Scaleback

8.1 Tiger may need to undertake a Scaleback for the purpose of compliance with ASX Listing Rule 7.2, Exception 15 (as varied by ASX). The manner in which a Scaleback, if any, is conducted will be completely at the directors' discretion.

8.2 If Tiger undertakes a Scaleback, the difference between the value of the Shares allotted and the Application Amount paid by the Applicant will be refunded by cheque and mailed to the Applicant on the Despatch Date.

9 Applications and notices

9.1 Applications and notices for the purposes of the SPP shall be in writing in such form and lodged at such place as Tiger may from time to time require.

9.2 Applications and notices (other than notices of death, bankruptcy or liquidation) in respect of Shares registered in joint names shall be completed by all registered holders of those Shares who wish to subscribe for Shares.

9.3 Applications and notices will take effect on and from the date on which they are received by the Company provided that an Application to participate in the SPP is not effective until it has been accepted by the Board and the Application Amount is received.

9.4 Tiger has an absolute discretion to:

(a) accept and treat as valid an Application Form which does not satisfy the provisions of rule 9.1; and

(b) reject and treat as invalid an Application Form where the Board has determined acceptance of the Application Form would or might prejudice the effective operation of the SPP or would or might otherwise be contrary to the laws of any country.

9.5 Tiger will be under no obligation to correct or amend defective Application Forms on behalf of Eligible Shareholders.

10 Board's powers

10.1 The SPP will be administered by the Board which has the power to:

(a) determine appropriate procedures for administration and implementation of the SPP, consistent with the SPP Rules and settle any difficulty which may arise generally or in a particular case, in regard to the SPP as the Board thinks fit and its determination will bind all shareholders and other persons to whom the determination relates;

(b) resolve conclusively all questions of fact or interpretation in connection with the SPP; and

(c) delegate to any one or more persons for such period and on such conditions as it may determine, the exercise of its powers or discretions arising under the SPP.

10.2 Tiger and its officers and employees will not be held responsible or liable for any error or omission which occurs in the administration of the SPP.

10.3 The Board may vary administrative procedures to be followed in respect of the implementation of the SPP. The procedures may be varied at any time by the Board having regard to ASX or ASIC requirements.

10.4 The Board may:

(a) at any time modify, vary or amend the SPP;

(b) suspend the operation of the SPP from time to time for any period; or

(c) terminate the SPP at any time without any need for giving advance notice to shareholders.

11 Taxation

Tiger makes no representations or warranties in respect of, and accepts no responsibility for, the liability of Eligible Shareholders to pay income tax in respect of any allotment or issue of Shares, payment or other transaction pursuant to this SPP.

12 Dispute resolution

Tiger may settle in any manner it thinks fit, any difficulties, anomalies or disputes which may arise in connection with or

by reason of the operation of the SPP, whether generally or in relation to any participant or application, and the decision of Tiger will be conclusive and binding on all participants and other persons to whom the determination relates.

Tiger reserves the right to waive strict compliance with any provision of these rules. The powers of Tiger under these conditions may be exercised by any member of the Board or their delegate.

13 Governing law

This offer is governed by the law in force in Western Australia. By accepting this offer, you submit to the non-exclusive jurisdiction of the courts of Western Australia.

14 Definitions and interpretations

14.1 Words importing the singular include the plural and vice versa, words importing any gender include other genders and 'person' includes a corporation.

14.2 Headings are for convenience only and do not affect the interpretation.

14.3 Any reference to time shall mean the time in Perth, Western Australia.

14.4 When used in these Rules, the words listed will, except to the extent that the

context otherwise requires, have the following meanings:

Term Definition

Announcement Date	the date on which the SPP was announced to the market on ASX, being 18 May 2009
Allotment Notice	the notice sent to Shareholders confirming allotment of Shares issued under the SPP
Application	an application for Shares under this SPP
Application Amount	either A\$1,000, A\$2,500, A\$5,000, A\$7,500 or A\$10,000 (at the Eligible Shareholder's election)
Application Form	a personalised application form pursuant to which Eligible Shareholders may apply for Shares under the SPP
ASIC	the Australian Securities and Investments Commission
ASX	ASX Limited ACN 008 624 691
Board	the board of directors of Tiger
Closing Date	the closing date for the SPP, expected to be 18 June 2009
Closing Price	the closing price on ASX, excluding special crossings, overnight sales and exchange traded option exercises
Despatch Date	the date on which Allotment Notices will be sent to shareholders, being 25 June 2009
Director	a director of Tiger
Eligible Shareholder	Shareholders with a registered address in Australia or New Zealand recorded on the Share Register as at the Record Date
Issue Date	the date on which the Shares are issued under the SPP, being 25 June 2009
Issue Price	10 cents per Share
Minimum Application Amount	A\$1,000
Maximum Application Amount	A\$10,000
Offer	the offer of Shares under the SPP on the terms set out in the Rules
Official List	the official list for quotation on ASX
Opening Date	the date on which the SPP opens, being 21 May 2009
Tiger (or Company)	Tiger Resources Limited ACN 077 110 304
Record Date	5 pm, Perth time on Monday, 18 May 2009
Registered Address	the address of an Eligible Shareholder as shown in the Share Register
Scaleback	a reduction in the number of Shares allotted to Eligible Shareholders who lodge an Application
Share Register	the register of all shareholders maintained by the Company's share registry
Share	a fully paid ordinary share in Tiger
SPP or Share Purchase Plan	Tiger's Share Purchase Plan, as set out in this document
SPP Rules or Rules	these rules
Trading Day	the day on which trading is conducted on ASX