



ACN 077 110 304

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25 June 2009

Tiger Resources Closes A\$10.37 million Financing and Share Purchase Plan

Perth, Western Australia: Perth-based emerging copper miner Tiger Resources Ltd (ASX/TSX – TGS) (“Tiger” or the “Company”) is pleased to announce that it has completed the private placement to clients of RBC Capital Markets (“RBC”) and also closed the Share Purchase Plan (“SPP”) announced on 18 May 2009.

The private placement has been completed in two tranches, with the second tranche requiring shareholder approval which was received at the General Meeting held on 19 June 2009.

The \$10.37 million gross proceeds (from the issue of a total of 103,722,500 shares at A\$0.10 per Share) of the private placement and the SPP secure the funds for the payment due in July 2009 in connection with the acquisition by the Company of a 60% interest in SEK sprl, a Democratic Republic of Congo (“DRC”) registered company which has the rights to the Kipoi project in the DRC (the remaining 40% interest in SEK sprl is held by Gécamines, a DRC government owned entity). The proceeds will also used to fund resource drilling and further step out drilling at the Company’s grassroots copper discovery at the 100% owned Lupoto Project and for working capital and general corporate purposes.

Tiger is focused on the near term development of Kipoi based on an optimized feasibility study that significantly enhanced the economics of the project. Tiger is targeting securing project finance for Stage 1 of the planned development at Kipoi in the third quarter of 2009, and is targeting commencement of production in the second quarter of 2010.

In relation to the share issues, the Company gives the following notice under section 708A (5) (e) of the Australian Corporations Act 2001 (the “Act”):

1. the Company has issued a total of 66,222,500 Shares (note - in addition to the 37,500,000 issued in May 2009 in the first tranche of the private placement);
2. the Company issued those Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - section 674 of the Act; and
4. as at the date of this notice, there is no information which is “excluded information” within the meaning of section 708A (7) of the Act.

In accordance with the requirements of the ASX, an Appendix 3B in respect of the 66,222,500 Shares referred to in this announcement is being lodged with the ASX concurrently with this announcement.

For further information in respect of the Company’s activities, please contact:

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Managing Director	Chairman	Director
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Company website: www.tigerresources.com.au

Additional Notes:

Caution Regarding Forward Looking Statements and Forward Looking Information: This news release contains forward looking statements and forward looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward looking statements and forward looking information, including but not limited to those with respect to the acquisition of a 60% interest in SEK sprl, the development of the Kipoi project based on an optimized feasibility study, the Company’s plans to secure project finance for Stage 1 of the Project and expected production, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward looking statements and forward looking information. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of current exploration, the availability of equity and debt financing for a company that does not have any producing properties, the volatility currently being experienced in global financial markets, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company’s Annual Information Form, under the heading “Risk Factors”. The Company’s Annual Information Form is available under the Company’s profile on SEDAR at www.sedar.com.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Tiger Resources Ltd

ABN

52 077 110 304

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 66,222,500 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares rank equally with existing quoted shares (TGS) |

Appendix 3B

New issue announcement

4	<p>Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes					
5	Issue price or consideration	<ul style="list-style-type: none">○ 66,222,500 shares issued at 10 cents each.					
6	<p>Purpose of the issue</p> <p>(If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<ul style="list-style-type: none">○ Payment due in July 2009 in connection with the acquisition by the Company of a 60% interest in SEK sprl, a Democratic Republic of Congo (“DRC”) registered company which has the rights to the Kipoi project in the DRC○ Fund planned resource drilling at 100% owned Lupoto Project○ Working capital and general corporate purposes.					
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	24 June 2009 – 66,222,500 ordinary shares					
8	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>⁺Class</th></tr><tr><td>354,915,027</td><td>Ordinary Shares</td></tr></table>	Number	⁺ Class	354,915,027	Ordinary Shares	
Number	⁺ Class						
354,915,027	Ordinary Shares						

⁺ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all	
	+securities not quoted on ASX	
	(including the securities in clause 2	
	if applicable)	
	1,600,000	Options 25 cents Dec 31 2009
	750,000	Options 30 cents Dec 31 2009
	750,000	Options 35 cents Dec 31 2009
	4,750,000	Options 75 cents June 30 2010
	500,000	Options 30 cents Feb 01 2012
	250,000	Options 60 cents Nov 28 2010
10	Dividend policy (in the case of a	
	trust, distribution policy) on the	
	increased capital (interests)	
		No plans to pay dividends at this stage.

Part 2 - Bonus issue or pro rata issue

Not Applicable

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	
33	⁺ Despatch date	

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38 Number of securities for which ⁺quotation is sought

39 Class of ⁺securities for which quotation is sought

⁺ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

- 40 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

- 42 Number and ⁺class of all ⁺securities quoted on ASX (*including* the securities in clause 38)

Number	⁺ Class

Quotation agreement

- 1 ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.

- 2 We warrant the following to ASX.

- The issue of the ⁺securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those ⁺securities should not be granted ⁺quotation.
- An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

⁺ See chapter 19 for defined terms.

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
(Company Secretary)

Date: 25 June 2009

Print name: Susmit Shah

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+ See chapter 19 for defined terms.