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For Release to Market

Successful Completion of Transpacific's \$801 million Equity Raising

Transpacific Industries Group Limited ("Transpacific") has successfully completed the retail component of its accelerated renounceable 1.77 for 1 Entitlement Offer ("Retail Entitlement Offer"). The Retail Entitlement Offer has raised approximately \$176 million from the issue of approximately 147 million new shares at an issue price of \$1.20 per share.

Given the number of shares that will be allotted to WP X Holdings BV ("Cornerstone Investor") under its sub-underwriting of the Entitlement Offer exceeds 92.1 million shares, there will be no secondary placement to the Cornerstone Investor. The Cornerstone Investor's shareholding following the completion of the Initial Placement and the Entitlement Offer will be approximately 30.75%.

Approximately 137 million shares were offered for sale under the Retail Entitlement Bookbuild. The bookbuild price for these shares was \$1.20 per share, being equal to the offer price under the Entitlement Offer. Accordingly, retail shareholders who elected not to take up their entitlements in full, and ineligible retail shareholders who were not entitled to take-up new shares, will not receive any premium for each entitlement or new share not taken up ("Retail Premium").

Settlement of the Retail Entitlement Offer and the Retail Entitlement Bookbuild is expected to occur on Thursday, 27 August 2009. Proceeds from the settlement of the Retail Entitlement Offer and Retail Entitlement Bookbuild will be paid to the Cornerstone Investor as a reimbursement for shares not taken-up under their pre-funded sub-underwriting of the Retail Entitlement Offer.

New shares subscribed for under the Retail Entitlement Offer and Retail Entitlement Bookbuild are expected to be transferred to successful applicants and institutional investors on Friday, 28 August 2009 and commence normal trading on ASX on Monday, 31 August 2009.

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