

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2009
(Previous corresponding period year ended 30 June 2008)

Results for Announcement to the Market

	30 June 2009 \$	30 June 2008 \$	Change
Revenue from continuing operations	54,472	8,631	Up 631.12%
Loss from continuing operations	(181,219)	(141,003)	Up 28.52%
Loss from discontinued operations	-	(1,215,702)	Down 100%
Loss attributable to members of TPL Corporation Limited	(181,219)	(1,356,705)	Down 86.64%

The principal continuing activity of the Company is web based publications. The loss from operations is the result of normal operating activities.

The business consists of the Total Hits, Esky Magazine, Stuff and Purescript mastheads, business names, logos/copyright, trademarks, domain names and all intellectual property associated with the publishing mastheads.

The Company is also conducting the evaluation of business and project opportunities with the intention of investing when a suitable opportunity with acceptable terms is identified.

During the 2008 financial reporting period, a successful recapitalisation was undertaken and the Company's securities were reinstated to trading on the ASX. As part of the reconstruction of the Company, a loss from discontinued operations was made due to the transfer of certain assets and liabilities to the creditors trust pursuant to a deed of company arrangement entered into by the Company.

Dividends

No Dividends have been declared or paid.

Net tangible assets per security

	30 June 2009 Cents / Share	30 June 2008 Cents / Share
Net tangible assets per security	0.36	0.42

Other

1. No entities were gained or lost during the period.
2. The Company does not have any dividend or distribution reinvestment plan.
3. The Company had no associates and no joint venture entity interest.

Audit Status

The accounts are in the process of being audited.



Phil Rundell
Director
28 August 2009

INCOME STATEMENT
For the year ended 30 June 2009

	2009 \$	2008 \$
Revenue from continuing operations	54,472	8,631
Expenses	<u>(235,691)</u>	<u>(149,634)</u>
Loss from continuing operations	(181,219)	(141,003)
Loss from discontinued operations	<u>-</u>	<u>(1,215,702)</u>
Loss before income tax expense	(181,219)	(1,356,705)
Income tax expense	<u>-</u>	<u>-</u>
Loss attributable to members of TPL Corporation Limited	<u>(181,219)</u>	<u>(1,356,705)</u>
Basic and diluted loss per share (cents per share)	(0.06)	(0.69)

BALANCE SHEET
As at 30 June 2009

	2009	2008
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	1,120,866	1,311,639
Receivable	40,515	17,752
Prepayment	14,096	12,626
Total current assets	<u>1,175,477</u>	<u>1,342,017</u>
Non-current assets		
Intangibles	-	-
Total assets	<u>1,175,477</u>	<u>1,342,017</u>
Liabilities		
Current liabilities		
Trade and other payables	22,975	8,296
Total liabilities	<u>22,975</u>	<u>8,296</u>
Net assets	<u>1,152,502</u>	<u>1,333,721</u>
Equity		
Contributed equity	28,763,815	28,763,815
Reserves	1,000	1,000
Accumulated losses	(27,612,313)	(27,431,094)
Total equity	<u>1,152,502</u>	<u>1,333,721</u>

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2009

	Issued capital	Option Premium Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$
Balance at 1 July 2008	28,763,815	1,000	(27,431,094)	1,333,721
Loss for the year and total recognised income and expense for the year	-	-	(181,219)	(181,219)
Balance at 30 June 2009	28,763,815	1,000	(27,612,313)	1,152,502

For the year ended 30 June 2008

	Issued capital	Option Premium Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$
Balance at 1 July 2007	26,840,091	-	(26,074,389)	765,702
Loss for the year and total recognised income and expense for the year	-	-	(1,356,705)	(1,356,705)
Contributions of equity	2,050,000	1,000	-	2,051,000
Share issue costs	(126,276)		-	(126,276)
Balance at 30 June 2008	28,763,815	1,000	(27,431,094)	1,333,721

CASH FLOW STATEMENT
For the year ended 30 June 2009

	2009 \$	2008 \$
Cash flows from operating activities		
Payments to suppliers and employees (GST inclusive)	(245,245)	(171,716)
Interest received	54,472	8,631
Net cash outflow from operating activities	<u>(190,773)</u>	<u>(163,085)</u>
Cash flows from investing activities		
Cash outflow from discontinued operation (DOCA)	-	(450,000)
Net cash inflow from investing activities	<u>-</u>	<u>(450,000)</u>
Cash flows from financing activities		
Proceeds from issue of share capital	-	2,051,000
Payment of share issue costs	-	(126,276)
Net cash inflow from financing activities	<u>-</u>	<u>1,924,724</u>
Net increase in cash and cash equivalents	(190,773)	1,311,639
Cash and cash equivalents at beginning of the year	1,311,639	-
Cash and cash equivalents at end of the financial year	<u>1,120,866</u>	<u>1,311,639</u>

NOTES

Revenue	2009	2008
	\$	\$
Interest earned	54,472	8,631
Total Revenue	54,472	8,631

Expenses	2009	2008
	\$	\$
Bank charges	349	50
Legal fees	6,377	15,561
ASIC fees	1,065	396
Audit, tax & accounting	34,899	6,409
ASX fees	10,347	15,020
Business development	19,949	-
Directors' fees	96,000	75,000
Insurance	13,888	1,244
Office rent & utilities	33,925	6,792
Share registry fees	9,543	14,228
Annual meeting costs	3,598	6,784
Website	5,751	8,150
Total Expenses	235,691	149,634

Discontinued operations	2009	2008
	\$	\$
Net loss from Administration, Liquidation and Deed of Company Arrangement	-	(765,702)
Payment to effect the Deed of Company Arrangement and the restructure	-	(450,000)
Loss from discontinued operations	-	(1,215,702)

Income tax	2009	2008
(a) Numerical reconciliation of income tax expense to prima facie tax payable	\$	\$
Loss from continuing operations before income tax expense	(181,219)	(141,003)
Loss from discontinued operations before income tax expense	-	(1,215,702)
	<u>(181,219)</u>	<u>(1,356,705)</u>
Tax at the Australian tax rate of 30%	(54,366)	(407,012)
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
- Loss from discontinued operations (Deed of Company Arrangement)	-	349,711
- Accrued audit fee and legal fees	2,400	6,468
Tax effect of amounts deductible over more than one year	(9,439)	(7,639)
Tax losses not recognised	61,405	58,472
Income tax expense	-	-

(b) Tax losses	2009	2008
	\$	\$
Unused tax losses for which no deferred tax asset has been recognised	399,590	194,906
Potential tax benefit at 30%	119,877	58,472