

## Forthcoming Forfeited Share Auction

23 June 2009

Uranex NL advises that an auction to be held at its registered office at 10.00a.m. (Melbourne time) on 24 June 2009 will be conducted in the following manner:

1. 1,300,000 forfeited unlisted partly paid shares (paid to 1 cent) will be offered for sale in parcels no larger than 130,000 shares.
2. Shares will be sold subject to the price per share equating to or exceeding the Directors' reserve price per share.
3. The successful purchaser will be required to pay for the shares by providing a cheque to the Company by close of business on 24 June 2009, namely, by 5.00pm (Melbourne time). The shares would be transferred to that purchaser thereafter.



John Nethersole  
**Company Secretary**

### **About Uranex**

Uranex NL is a uranium exploration and mining development company focused on the development of its advanced projects: The Manyoni Project Pre-Feasibility Study in central Tanzania; The Thatcher Soak Project in Western Australia; The Mkuju Project in southern Tanzania, and the exploration of its other significant licence holdings in Western Australia, Tanzania and the Northern Territory, in line with its disciplined business plan to become a recognised uranium producer.

These projects are near surface, in largely unconsolidated host sediments, which indicate low mining costs and simple processing requirements, thereby increasing operating margins and facilitating production at industry-low cut-off grades.

Uranex' foundations for Growth by Development and Production include its: Quality Assets embracing a diversity of mineralisation and occurrence types; Quality Management incorporating strong depths of operational, development, technical, and financial expertise; and Corporate expansion by productive joint ventures and acquisitions.