



29 January 2009

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

QUARTERLY REPORT

Period Ended 31 December 2008

DECEMBER 2008 QUARTER – KEY EVENTS

Exploration

- 4,630m drill program at Ponton discovers further lignite-hosted uranium mineralisation at the Shelf prospect
- EL application over the Ponton Creek area partially granted. Additional EL application over the area of interest has been submitted.
- Airborne VTEM survey at the Gardner Range uranium project discovers a significant conductive unit directly below the Don prospect
- Two EL applications have been granted at Gardner Range and added to the project joint venture

Corporate

- Uranio Limited (“**Uranio**”) terminates agreement to acquire the Imaloto Coal Project in Madagascar due to a failure to meet certain of the Conditions Precedent within the Share Sale Deed

URANIO LIMITED

ACN 123 156 089

QUARTERLY REPORT FOR PERIOD ENDED 31 DECEMBER 2008

Summary of Exploration Activity

Uranio Limited's ("**Uranio**", "**the Company**") first pass drill program at the Ponton project has discovered further lignite-hosted uranium mineralisation at the Shelf prospect. This project is adjacent to the Mulga Rock uranium deposits in WA. Uranium oxide (U_3O_8) values over 100ppm were obtained in eight holes at the Shelf, assaying up to 317ppm U_3O_8 over 2m. Drilling by PNC and Uranerz in the 1980s first identified the uranium mineralisation at the Shelf, with assays up to 540ppm U_3O_8 .

The EL application over the Ponton Creek project recently acquired from Paladin Energy Ltd (October 2008) has been partially granted. Uranio has submitted a further EL application over the remaining area of interest.

An airborne electromagnetic survey ("VTEM") line was flown over the Gardner Range project in September 2008. This line was flown directly over the Don prospect, the site of an historic 44cm drill intersection of 1.5% uranium oxide (U_3O_8) and 1.7g/t gold (Au) hosted in graphitic shale at a depth of 40m. The VTEM data shows a large conductive unit lying directly below the location of the Don. This anomaly is interpreted as being indicative of Athabasca Basin style high grade uranium deposition on an unconformity.

Uranio's two exploration licence (EL) applications within the Gardner Range project area have both been granted. The project joint venture now consists of four granted ELs.

Summary of Corporate Activity

Uranio's agreement to acquire Coal of Madagascar (Guernsey) Limited ("**COM**") from Coal of Africa Limited ("**CoAL**") and Oak Nominees Limited ("**Oak Nominees**") has been terminated.

In November 2008, Uranio announced that it had signed a Share Sale Agreement with CoAL and Oak Nominees to acquire 100% of COM. COM's primary assets were exploration licences over the Imaloto coal field in the Sakoa Basin of Madagascar. The agreement was subject to final completion of due diligence by Uranio and a number of conditions precedent. During January 2009 it became clear that some of the conditions precedent would not be satisfied, thus causing the dissolution of the Agreement.

Uranio's major shareholder had supported the transaction by agreeing to take a placement in the Company. The proposed placement to Manhattan Resources Pty Ltd, an associated board re-structure and change of company name that were to occur in conjunction with the COM acquisition, will now not proceed.

DECEMBER QUARTER 2008

Activities Report and Review of Projects

During the quarter Uranio continued exploration activities on its four Australian uranium projects. The projects are located in South Australia and Western Australia, as shown in Figure 1.

Figure 1: Location of Uranio Limited's Exploration Projects



The projects are:

1. **Ponton:** This project consists of seven contiguous exploration tenements (six granted and one under application) in the eastern Goldfields of Western Australia (approx 200km northeast of Kalgoorlie) surrounding the Mulga Rock uranium deposits and covering a series of associated palaeochannels, including the Double 8 uranium prospect at Ponton Creek.
2. **Gardner Range:** This project consists of four exploration licences in the Tanami Region of Western Australia covering both the Don and Deva unconformity related uranium prospects and the Venus gold prospect.
3. **Siccus Joint Venture:** This uranium exploration project consists of an exploration licence (EL 3288) in the highly prospective Frome Basin uranium province of South Australia.
4. **Anketell:** This uranium exploration project consists of eleven tenements currently under application approximately 350km inland from Port Hedland, on the northern edge of the Pilbara Craton. The target is sandstone hosted roll-front uranium mineralisation similar to the Oobagooma deposit further to the north.

1. Ponton Project (Western Australia)

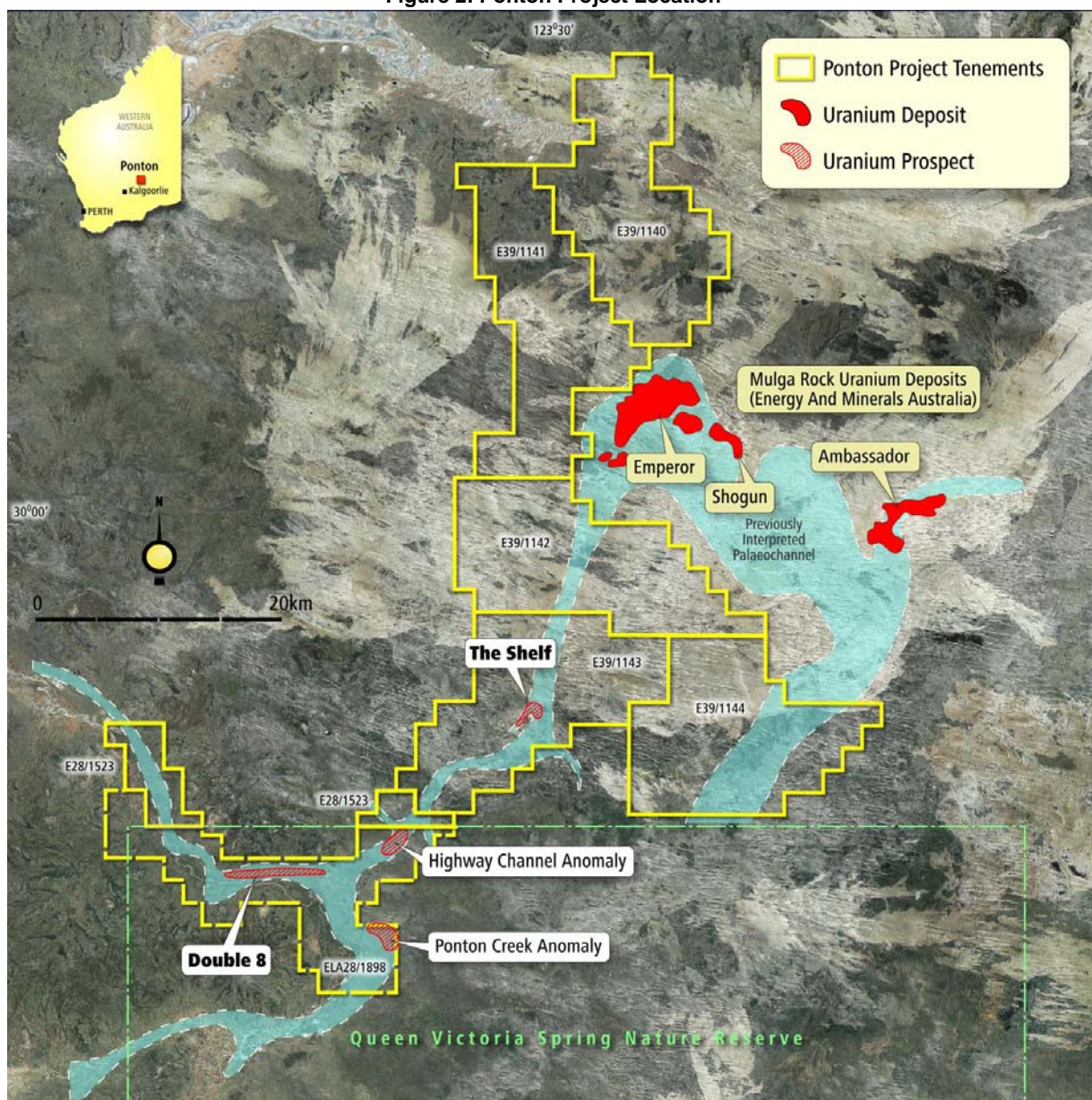
Interest: Licences E39/1140-44: Uranio Limited 70%, Deep Yellow Ltd 30%

Licences E28/1523 and E28/1898: Uranio Limited 100%

Manager: Uranio Limited

The Ponton project is located approximately 200km east-northeast of Kalgoorlie on the edge of the Great Victoria Desert in Western Australia. The target is sandstone or lignite hosted uranium. The project area covers 1,286km² and is underlain by tertiary palaeochannels within the Gunbarrel Basin that are considered highly prospective for uranium. These channels connect to the Mulga Rock uranium deposits which are surrounded by Uranio's tenements to the north, south and west. Energy and Minerals Australia has recently released an initial JORC inferred resource estimate for the three Mulga Rock uranium deposits of 24,520 tonnes (54 Mlbs) U₃O₈.

Figure 2: Ponton Project Location



The Ponton Creek area, recently acquired from Paladin Energy Ltd as application E28/1523 and containing the Double 8 uranium prospect, lies within the south-western part of the Ponton project area, over part of this same

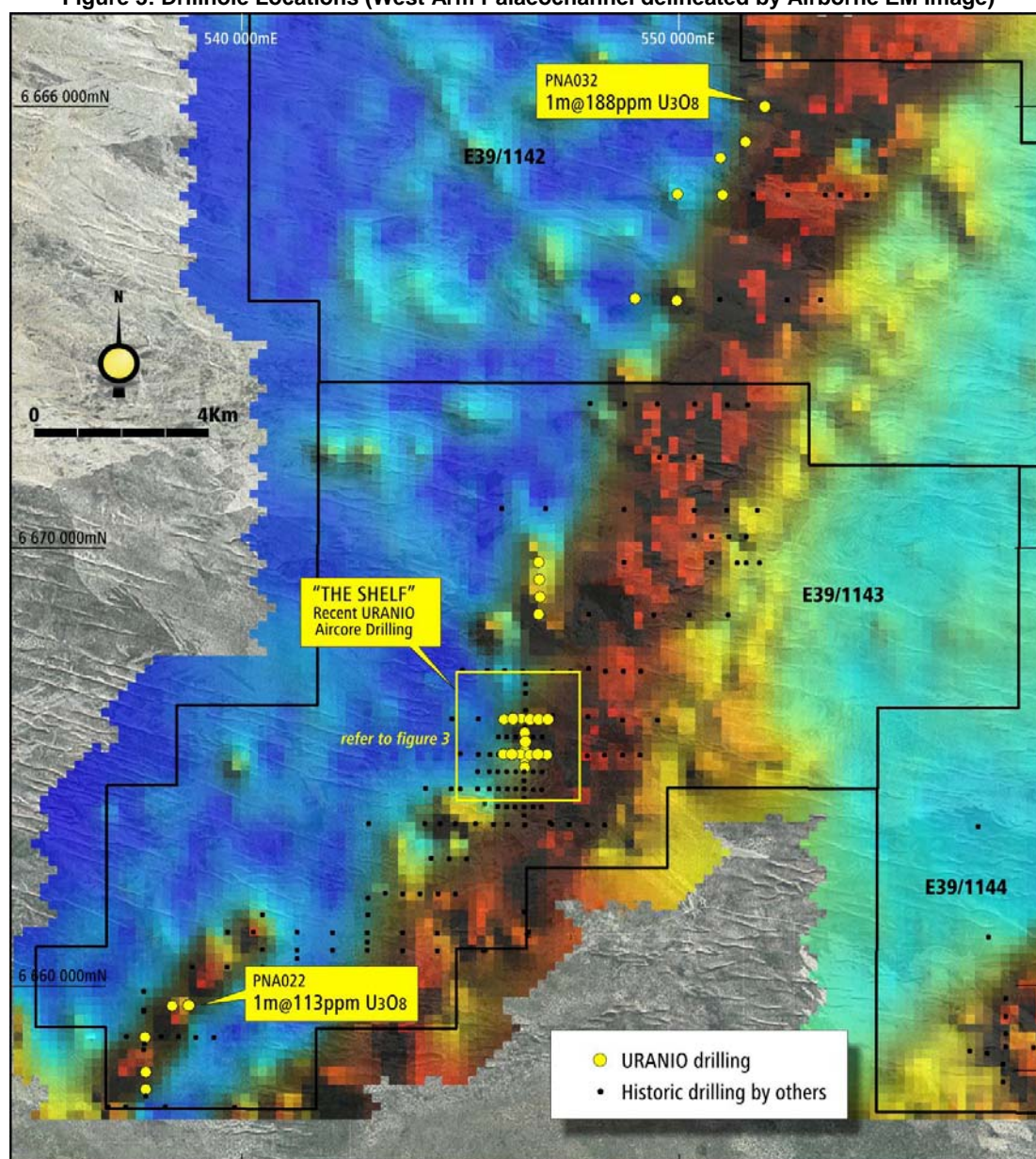
palaeochannel system. During the quarter, E28/1523 was partially granted. Uranio has an application (ELA28/1898) over the remaining area of interest, the majority of which lies within the Queen Victoria Spring Nature Reserve (see Figure 2).

Recent Drill Results

Uranio completed a 74 hole aircore drill program for 4,630m at Ponton (tenements E39/1140-43) in early October 2008. The focus of the drilling was to further delineate the extent of the known mineralisation at the Shelf prospect, within the "West Arm" palaeochannel (running through E39/1143 in the southwest of the project area). Previous drilling and gamma logging by Uranerz in the mid 1980s located uranium mineralisation at the Shelf within a lignite layer located 15 to 30m below surface, with associated XRF assays up to 540ppm U_3O_8 .

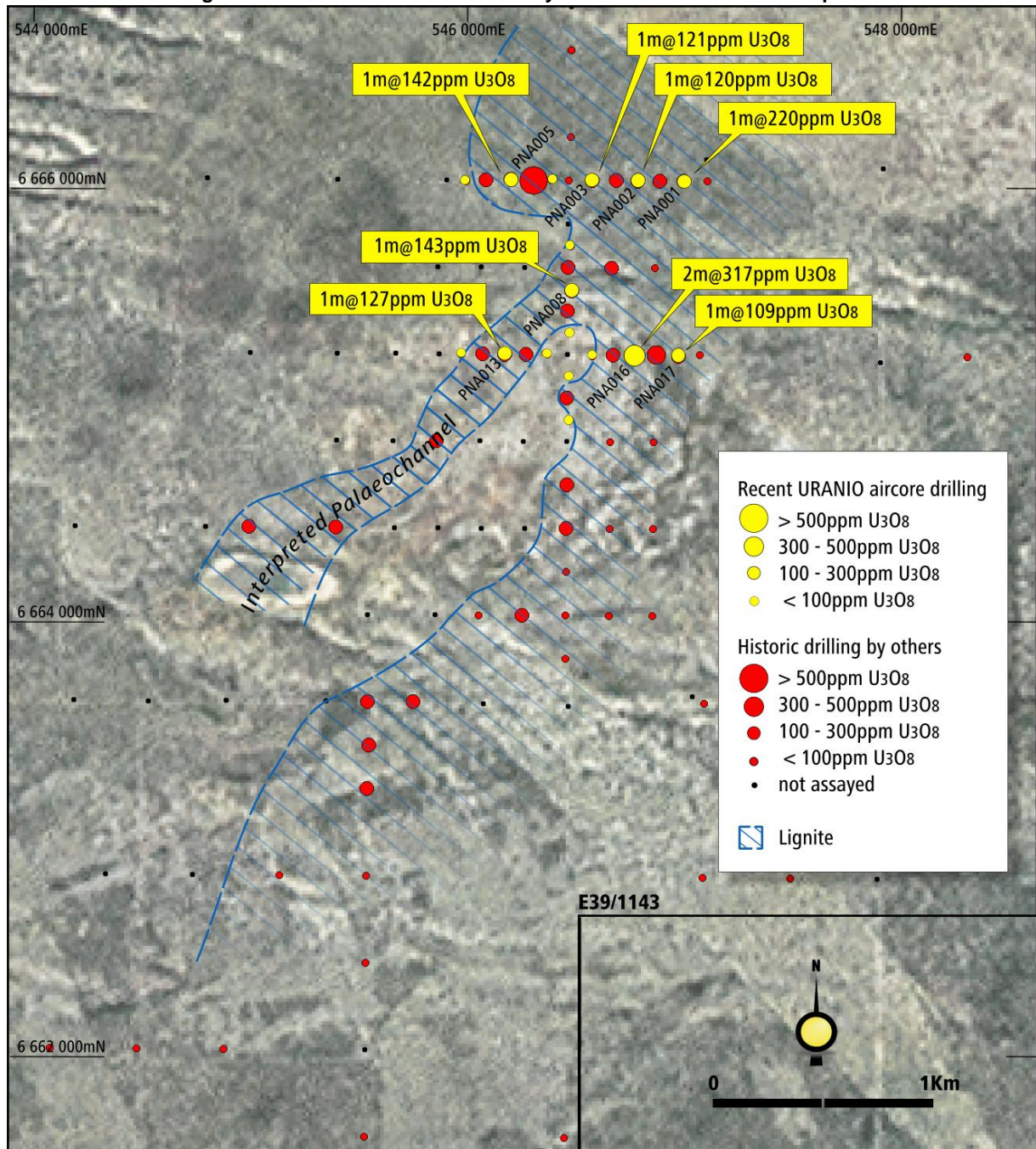
Uranio's drill assays confirmed ten holes with 1m intersections or greater at $>100ppm U_3O_8$ located in the West Arm area, locations shown in Figures 3 and 4. Eight of the mineralised holes were located at the Shelf prospect.

Figure 3: Drillhole Locations (West Arm Palaeochannel delineated by Airborne EM Image)



As expected, a number of uranium intersections were found within the top 1 to 2m of the lignite layer overlying the tertiary palaeochannel system at the Shelf. In-fill holes were drilled at the Shelf in order to add to the database of information on the extent of uranium mineralisation at this Prospect. The drillhole locations and associated assay results from the Shelf are shown in Figure 4 (includes historic drill results).

Figure 4: Drillhole Locations and Assay Results from the Shelf Prospect



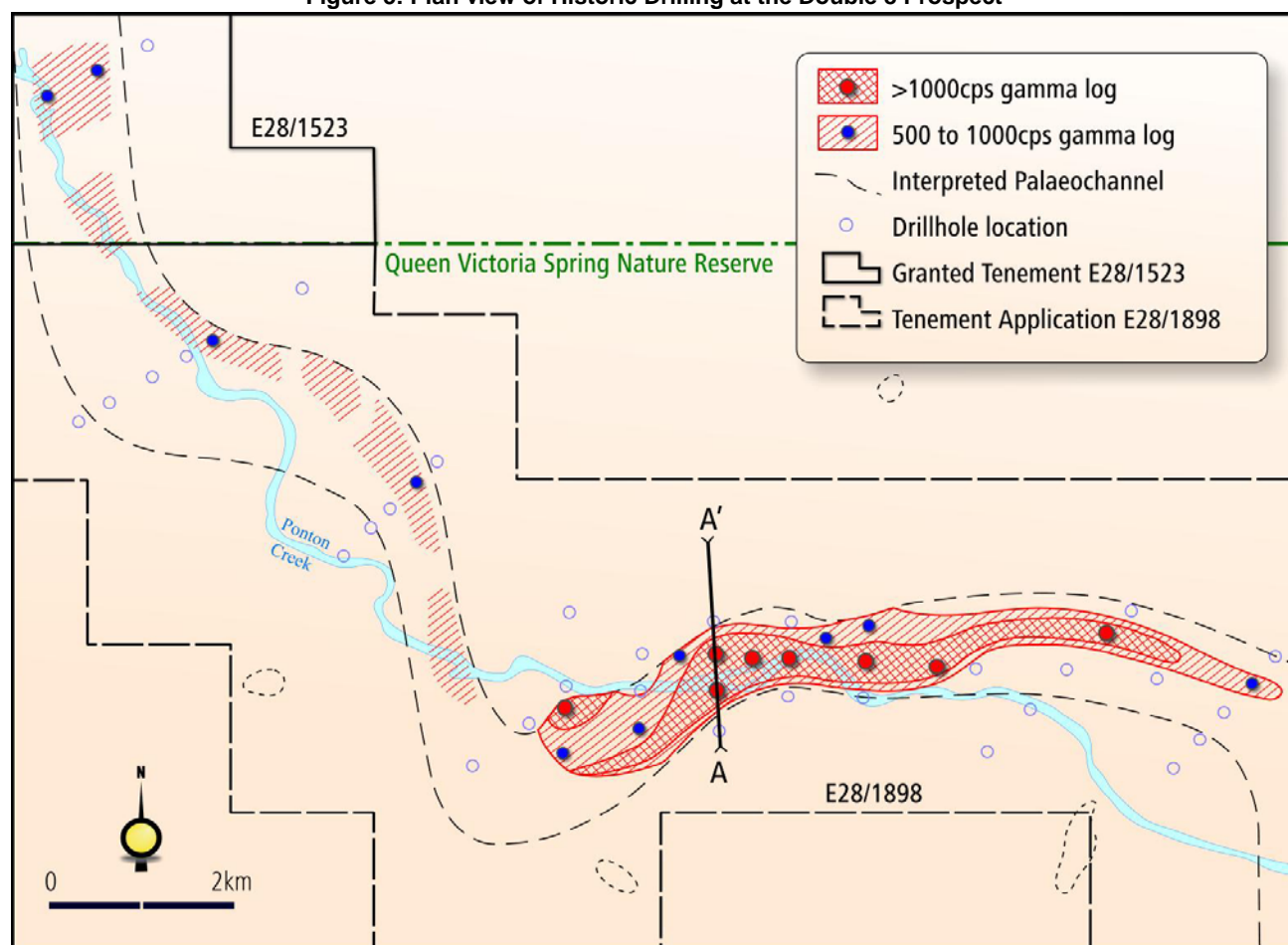
These results confirm the prospectivity of the Shelf area and that the style of mineralisation is the same as that observed in the lignite-hosted uranium deposits at Mulga Rock. These results will be added to Uranio's exploration database and processed to help determine the extent of the mineralisation pattern at the Shelf.

It is intended that follow up drilling be conducted in order to further investigate the extent of the mineralisation at the Shelf where it remains open (to the north and east). It is envisaged that this follow up program will also investigate drill targets in the newly acquired E28/1523 licence area covering the south-western continuation of the West Arm palaeochannel.

Analysis of Historical Data from the newly acquired Ponton Creek Area

Drilling by PNC Exploration ("PNC") at the Double 8 prospect in 1983 discovered sandstone hosted uranium mineralisation. Additional drilling within the palaeochannel system identified the Ponton Creek, Highway Channel and Shelf prospects (see Figure 2). Approximately 100 holes were drilled and logged in the Ponton Creek area between 1983 and 1986, of which 36 were at the highly prospective Double 8 area, as shown in Figure 5.

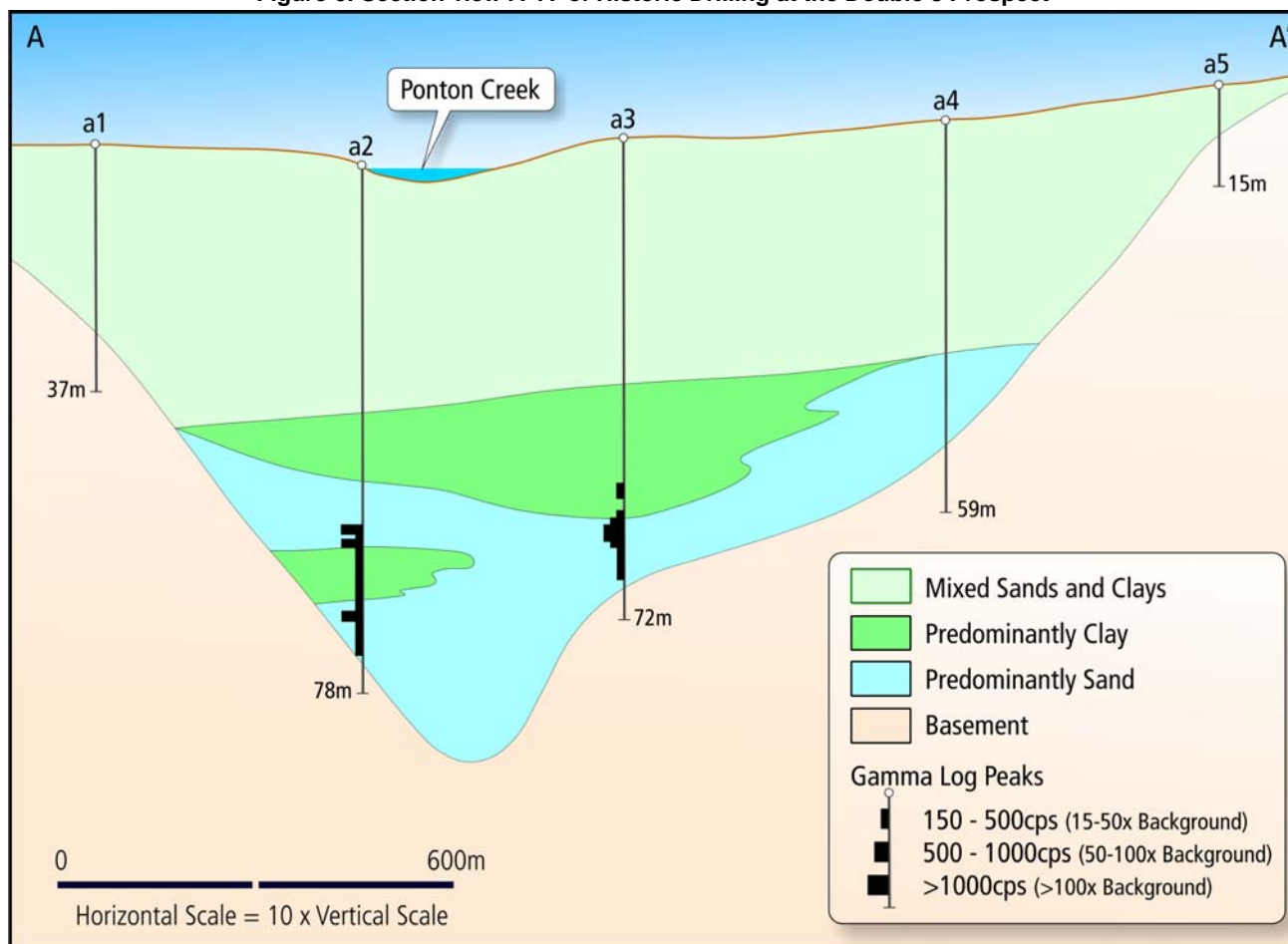
Figure 5: Plan view of Historic Drilling at the Double 8 Prospect



Sources: Downhole gamma logs from PNC Exploration and Uranerz reports 1983-86, Gamma log interpretation taken from PNC WAMEX reports and Paladin's 1999 Proposed Exploration Program to DME

The Double 8 prospect was found to host roll-front or tabular type uranium mineralisation in the lower parts of the palaeodrainage (50-80m depth) in reduced sands potentially amenable to a low-cost, low environmental impact in-situ leach (ISL) recovery method. This type of mineralisation, with radiometric counts of 30 times background and above (up to 320 times background), was observed along eight kilometres of palaeodrainage, with an approximate width of 500m and a thickness of 3 to 15 meters (see interpreted section view A-A' as an example, as shown in Figure 6). Due to core losses in drilling, PNC considered downhole gamma logging to be a more effective indicator of uranium mineralisation in this region, thus only 11 holes were assayed at Double 8. These few results were nevertheless highly encouraging, assaying up to 0.11% U_3O_8 over 1 metre.

Figure 6: Section view A-A' of Historic Drilling at the Double 8 Prospect



Sources: Downhole gamma logs from PNC Exploration and Uranerz reports 1983-86, Gamma log interpretation taken from PNC WAMEX reports and Paladin's 1999 Proposed Exploration Program to DME

Further exploration of the Double 8 prospect was carried out by Uranerz and more recently re-evaluated by Paladin. Uranio intends to continue the work of Paladin in interpreting the existing data and gaining exploration access approval to recommence drill testing of this highly prospective uranium project.

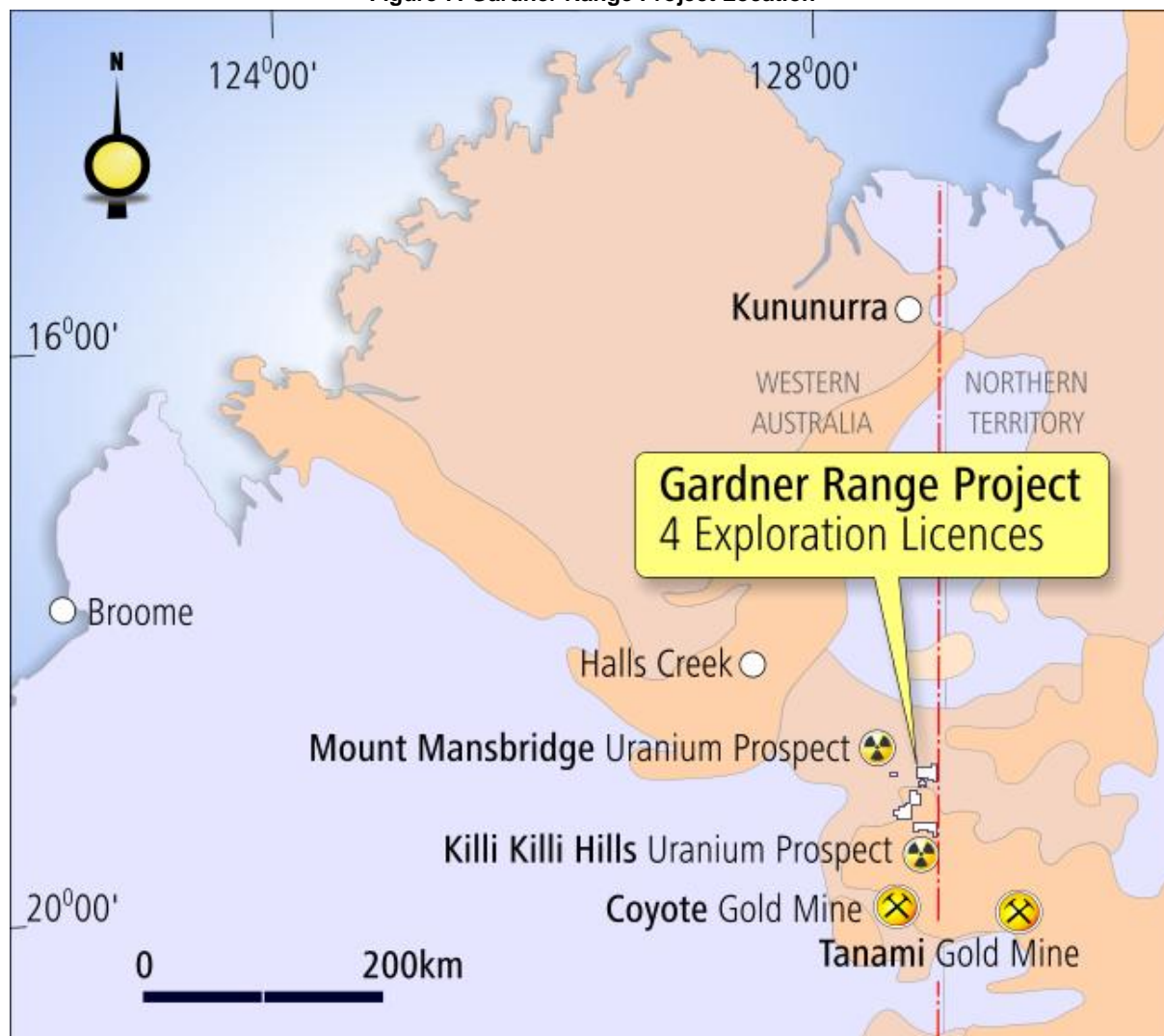
2. Gardner Range Project (Western Australia)

Interest: Uranio Limited 70%, Deep Yellow Ltd 30%

Manager: Uranio Limited

The Gardner Range project is located in the Tanami region of the Kimberleys, 150km southeast of Halls Creek and 120km northwest of the Tanami gold mine in Western Australia. The four granted licences border the Northern Territory and cover 542km². Exploration focus to date has been on two of the licences, Mt Junction (E80/3275) containing the Don uranium prospect and Slatey Creek (E80/1735) containing the Deva uranium prospect.

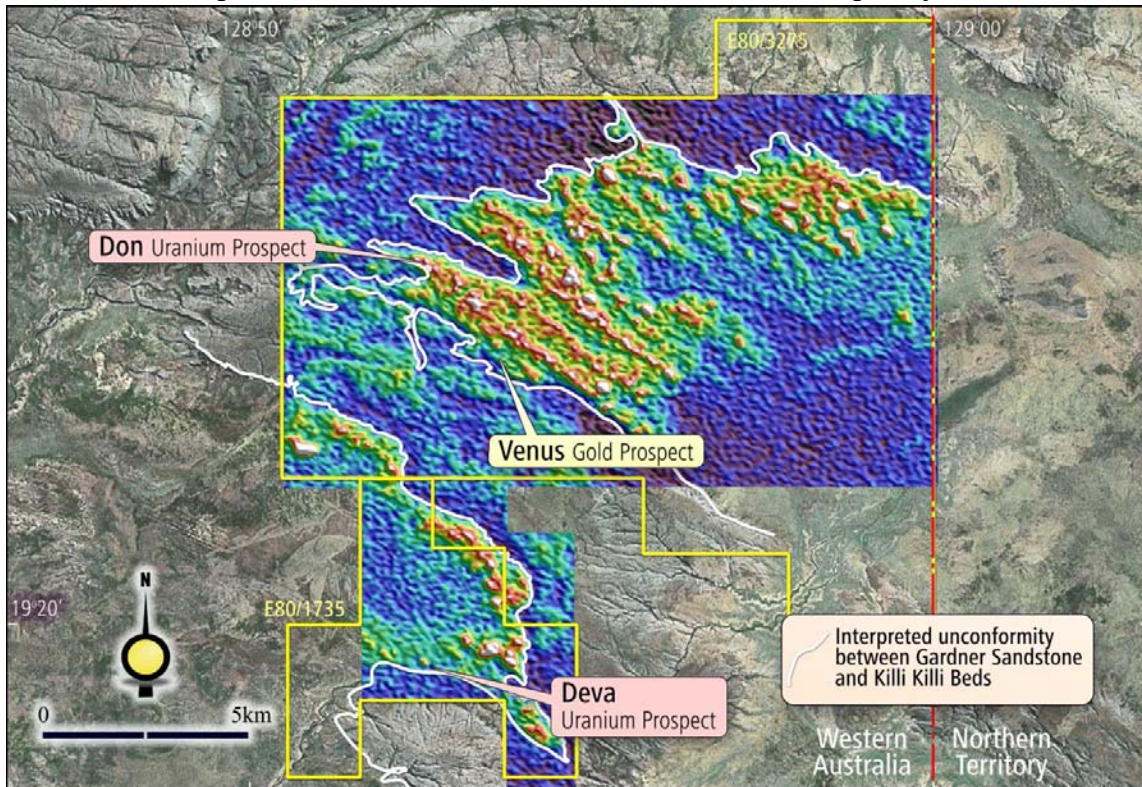
Figure 7: Gardner Range Project Location



The Gardner Range area is known to host unconformity related uranium and gold mineralisation, similar to the uranium deposits at the Ranger and Jabiluka mines in the Northern Territory. In 1980, drilling at the Don uranium prospect by Mineral Reserve Group Inc intersected 0.44m of 1.5% U_3O_8 and 1.7g/t gold (Au) at a depth of 40m. This mineralisation was found to be uraninite within associated graphitic shale beds. Follow up drilling at the Don in 1989 by the Central Electricity Generating Board Exploration (Australia) Pty Ltd discovered further radiometric anomalies in the area including a downhole gamma log intersection measuring 0.3m of 0.17% equivalent U_3O_8 with associated 0.4 g/t Au at a depth of 87m. This result was from a hole lying 1,000m west-northwest along trend from the original Don hole, drilled through the overlying Mesoproterozoic Gardner Sandstone.

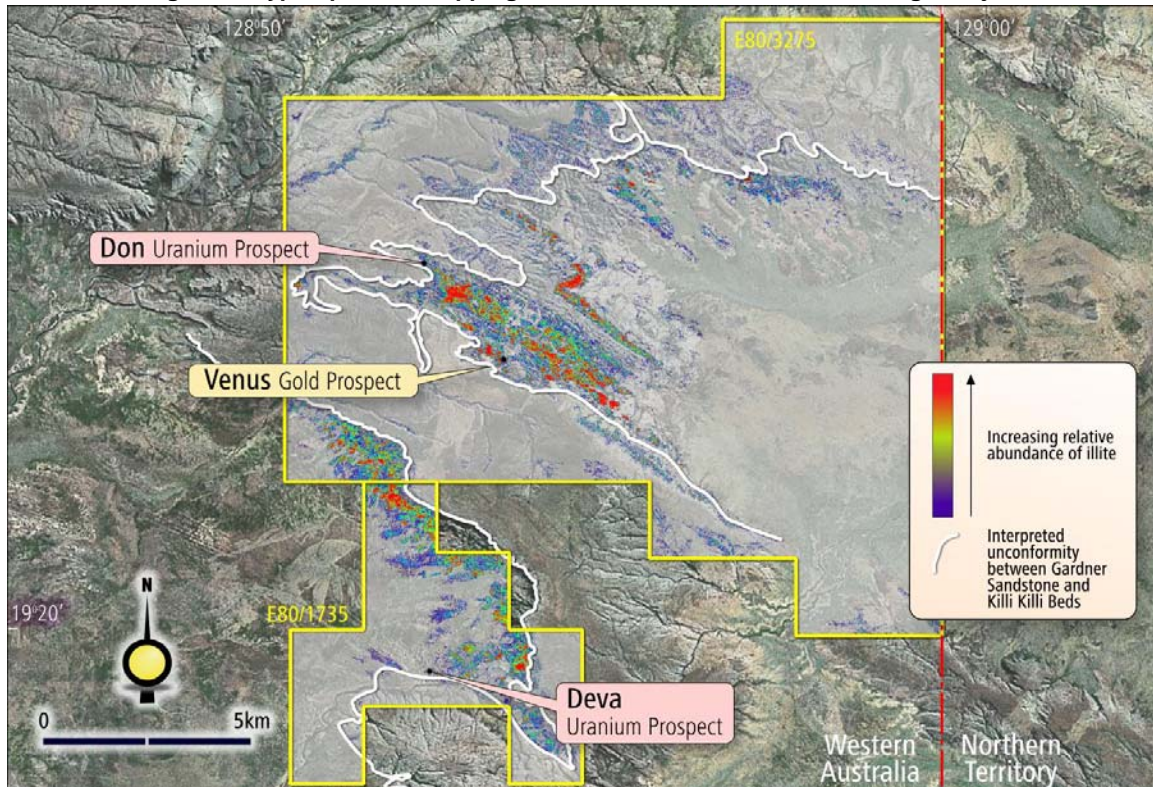
Uranio's recent airborne radiometric survey found patterns of significant uranium responses apparently parallel to lithological layering of the Palaeoproterozoic Killi Killi Beds, below the unconformity with the Mesoproterozoic Gardner Range Sandstone, including a response at the Don prospect area (see Figure 8).

Figure 8: Uranium Channel Radiometrics over Gardner Range Project



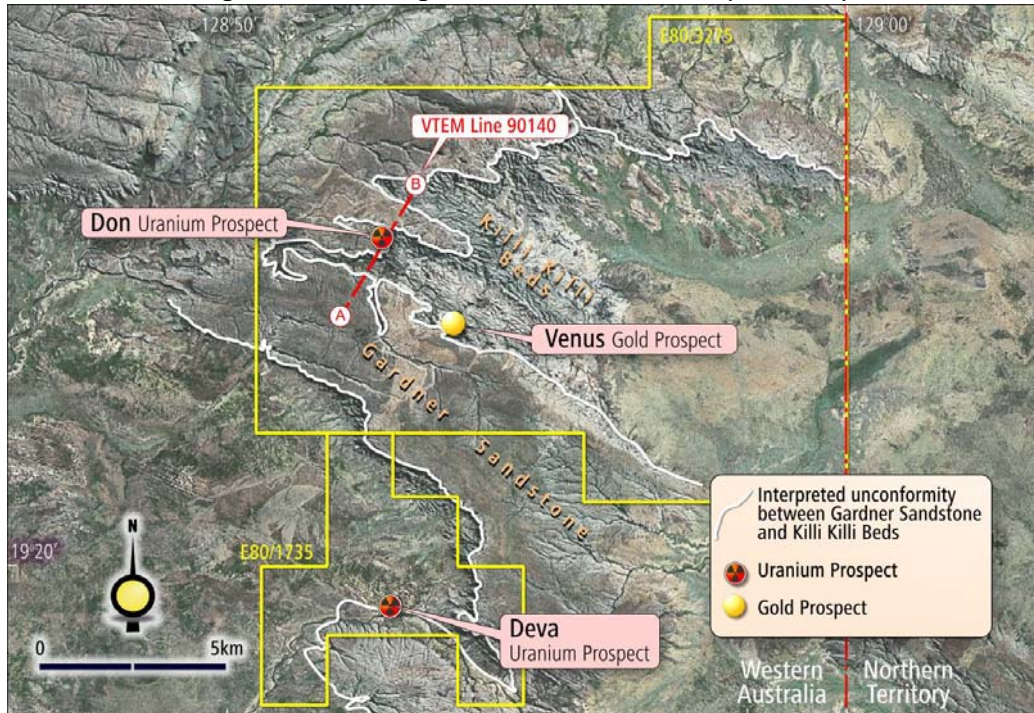
The uranium anomalies in Figure 8 are also coincident with the zones of airborne hyperspectral mapped illite clay shown in Figure 9. Illite alteration is often associated with hydrothermal mineralisation events and thus the coincident anomalies represent excellent targets for significant, unconformity related uranium deposits.

Figure 9: Hyperspectral-Mapping of Illite Abundance at Gardner Range Project



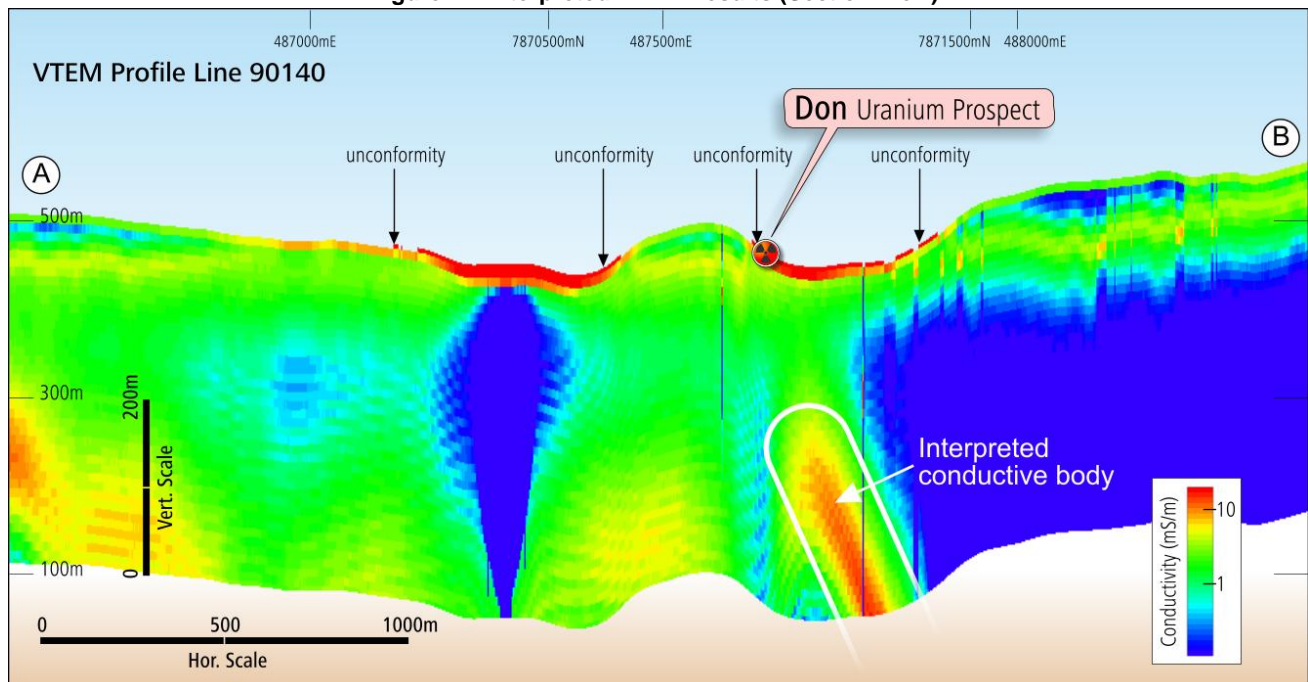
In September 2008, Areva NC Australia Pty Ltd (Areva), which is managing the exploration of the neighbouring Gardiner-Tanami super project in alliance with Northern Uranium Limited, flew a VTEM survey line over the Don prospect perpendicular to the interpreted geological strike (as shown in Figure 10). The raw data from this survey was provided to Uranio by Areva and was processed and interpreted during November and December.

Figure 10: VTEM Flight Line shown on Landsat (Plan View)



The interpreted VTEM section is shown in Figure 11. A significant down dip anomaly, indicating a conductive unit, is located directly below the Don prospect.

Figure 11: Interpreted VTEM Results (Section View)



The vertical depths shown on Figure 11 are interpreted depths only, with the true depths likely to be shallower.

The Don prospect continues to reflect an unconformity related model of uranium deposition and the known high grade intersection combined with the presence of an associated graphitic host suggest the potential for a similar style of mineralisation to that observed in the high grade uranium deposits of Canada's Athabasca Basin. The VTEM results outlined in this report suggest the presence of an underlying conductive unit, further supporting this model of mineralisation and giving depth extent to the project.

In summary, the VTEM survey result has further enhanced the prospectivity of the Don and has yielded some deeper potential drill targets. The highly prospective areas identified along strike from the Don (and parallel to this trend close to the unconformity), as can be seen from the radiometric survey results shown in Figure 8, remain the primary drill targets.

Uranio's Program of Work (PoW) for exploration drilling at Gardner Range was approved by the Department of Industry and Resources of Western Australia in early October of this year. With the onset of the wet season in the western Tanami, it is now intended to progress this drill program in 2009.

3. Siccus Joint Venture (South Australia)

Interest: Uranio Limited 70%, Deep Yellow Ltd 20%, Signature Resources NL 10%

Manager: Uranio Limited

The Siccus Project is located approximately 450km north of Adelaide and some 25km to the southwest of the Lake Frome shoreline in South Australia. The exploration licence EL 3288 covers an area of 672km² within the highly prospective Frome Basin uranium province. The target at Siccus is roll-front or tabular sandstone-hosted uranium mineralisation within the Namba and Eyre formations, similar in style to the nearby uranium deposits at Beverley, Four Mile and Honeymoon.

A first pass drill program in February 2008 intersected both the Namba and Eyre formations, the host lithologies for the known uranium deposits in the Frome Basin. In addition, historic radiometric anomalies of 14 times background were replicated in the Namba clays.

No ground exploration activity was undertaken at Siccus during the quarter to December 2008. Uranio is undertaking a full review of its Frome database and other information sources on previous exploration activity around this project area in order to target potential follow up drilling at Siccus in 2009.

4. Anketell Project (Western Australia)

Interest: Uranio Limited 70%, Deep Yellow Ltd 30%

Manager: Uranio Limited

Anketell is located in the Paterson region, 350km ESE of Port Hedland in WA. The target is roll-front uranium mineralisation hosted by sandstones within the Waukarlycarly Embayment. The region is also prospective for base metals. The project consists of eleven tenements currently under application covering an area of 2,332km². Neighbours include the Nifty copper mine and the Telfer gold/copper mine.

The Anketell tenement block was taken up based on the concept of roll-front uranium in sandstones on the northern edge of the Pilbara Craton. The known uranium deposit at Kintyre is 100km to the south of the Anketell project boundary and Oobagooma is 400km to the north. A uranium showing has been documented at Waukarlycarly adjacent to the Anketell project and indicates the mobilisation of uranium from basement rocks during the current weathering cycle.

As the Anketell project tenements are still under application, no exploration activity has occurred in the past quarter. Data compilation and review of previous exploration activity in the area is underway. Geoscience Australia has recently completed a comprehensive airborne geophysical survey of the Paterson region at 1km line spacing, with the information to be made available during the first quarter of 2009.

ACQUISITIONS AND GENERATIVE

1. Acquisition of Madagascar Coal Project Cancelled

In a development that occurred post-quarter end, Uranio's agreement to acquire Coal of Madagascar (Guernsey) Limited ("**COM**") from Coal of Africa Limited ("**CoAL**") and Oak Nominees Limited ("**Oak Nominees**") was terminated.

In November 2008, Uranio announced that it had signed a Share Sale Agreement with CoAL and Oak Nominees to acquire 100% of COM. COM's primary assets were exploration licences over the Imaloto coal field in the Sakoa Basin of Madagascar. The agreement was subject to final completion of due diligence by Uranio and a number of conditions precedent. During January 2009 it became clear that some of the conditions precedent would not be satisfied, thus causing the dissolution of the Agreement.

Uranio's major shareholder had supported the transaction by agreeing to take a placement in the Company. The proposed placement to Manhattan Resources Pty Ltd, an associated board re-structure and change of company name that were to occur in conjunction with the COM acquisition, will now not proceed.

2. Exploration Tenements

EL application E28/1523 (covering the Ponton Creek area of Uranio's Ponton project) was partially granted in November 2008. Uranio has submitted EL application E28/1898 over the remaining area of interest at Ponton Creek.

EL applications E80/3817 and E80/4081 (part of the Gardner Range project tenements) were also granted during the quarter and have been added to the joint venture (70% Uranio Limited, 30% Deep Yellow Ltd).

3. Outlook

Uranio will continue to concentrate resources on exploring and managing its prospective uranium projects in Australia. Gold is also targeted, notably at the Gardner Range project.

Uranio continuously monitors the performance of certain commodities, target areas and competitor activity to develop opportunities that may upgrade or complement its strategic tenement holdings and exploration portfolio. All opportunities to advance Uranio's interests and add value for its shareholders are assessed as they present themselves.

For and on behalf of the board,



Dr Robert Wrixon
Managing Director
Uranio Limited

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Robinson, who is a Fellow of The Australasian Institute of Mining and Metallurgy, a Member of the Mining Industry Consultants Association and a Chartered Professional Geologist.

Mr Peter Robinson is employed by Peter F Robinson & Associates Pty Ltd.

Mr Peter Robinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Robinson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

For further information please contact:

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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Uranio Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

31 December 2008

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	(241)	(475)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(263)	(531)
	(e) ore processing evaluation		
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	35	93
1.5	Interest and other costs of finance paid		(2)
1.6	Income taxes paid	-	(1)
1.7	Other – Net GST and other refunds	109	(86)
	Net Operating Cash Flows	(360)	(1,002)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans from other entities	-	-
1.11	Loans repaid to other related entities	-	-
1.12	Other – Security deposits	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(360)	(1,002)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(360)	(1,002)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from funds held on trust	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(360)	(1,002)
1.20	Cash at beginning of quarter/year to date	2,913	3,555
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,553	2,553

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(116)
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

1.2 (d)

- Managing Director salary and superannuation of \$68,126 paid during quarter.
- Non Executive Director fees and superannuation of \$23,162 paid during quarter.
- Payments to director related companies for legal and advisory fees \$24,377.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-
3.2	Credit standby arrangements	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration & Evaluation	50
4.2	Development	-
4.3	Administration	570 ^(a)
	Total	620

(a) Includes \$335k loan and interest repayment to Deep Yellow Ltd.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	46	91
5.2	Deposits at call	2,507	2,822
5.3	Bank overdraft	-	-
5.4	Other (money held on behalf of shareholders)	-	-
	Total: cash at end of quarter (item 1.22)	2,553	2,913

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased	E28/1523 E80/3817 E80/4081 E28/1898	Acquired and Granted Granted Granted Application	- 70% 70% -
				100% 70% 70% 100%

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.


	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	39,279,379	39,279,379		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<u>Exercise Price</u>	<u>Expiry Date</u>
	5,000,000	Nil	\$0.20	30/06/2010
	3,849,379	Nil	\$0.20	21/01/2012
	1,000,000	Nil	\$0.20	23/06/2013
	1,000,000	Nil	\$0.30	23/06/2013
	1,000,000	Nil	\$0.40	23/06/2013
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				

+ See chapter 19 for defined terms.

7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
(Company Secretary)
Print name: Phil Warren
Date: 29 January 2008

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flow Statements* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.