

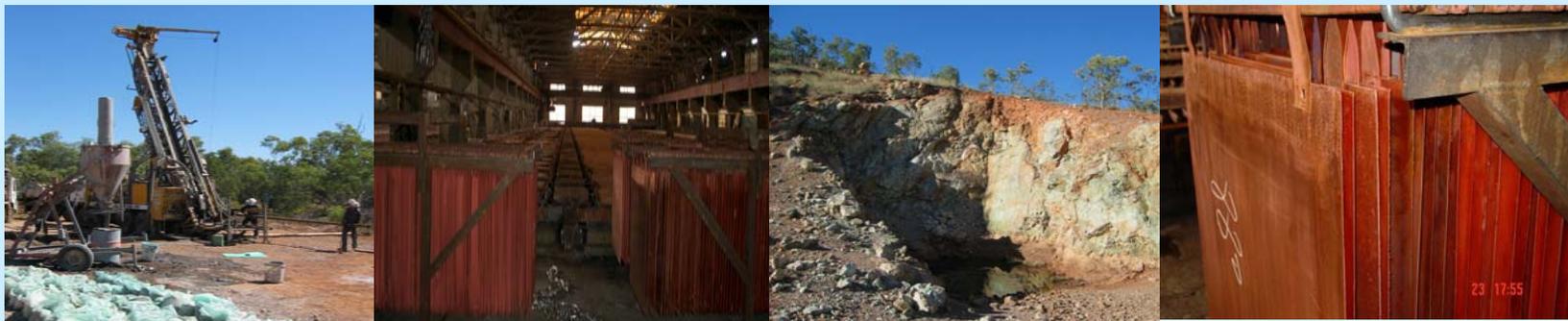
NON-RENOUNCEABLE RIGHTS ISSUE

A Presentation By

Peter Ingram

Chairman and Managing Director

February 2009



UNIVERSAL RESOURCES LIMITED

A FUTURE COPPER PRODUCER



www.universalresources.com.au

DIRECTORS AND OFFICERS

Chairman and Managing Director, Peter Ingram: Geologist with over 40 years experience in the minerals industry

Executive Director, Technical, Maurice Hoyle: Geologist with over 40 years experience in the minerals industry

Non-executive Directors

Bruce Fulton: Geologist and Managing Director of Swann Global (Mining Industry Recruitment)

Jason Brewer: Mining Engineer with 15 years experience in resources and investment banking

Company Secretary and CFO, Desmond Kelly: Accountant with over 30 years experience in accounting, treasury functions and public company administration

ISSUED SHARES AND MARKET DATA

Issued FPO Shares (pre rights issue)	344.02M
Non-renounceable rights issue: 1 for 2	172.01M
Converting Notes (\$100 face value)*	A\$15.2M
Total issued capital post rights issue	516.03M
Employee Options	18.835M
Cash (31 December 2008)	A\$1.16M
Issue Price	1.0c
Market Capitalisation at issue price	A\$5.2M
Cash raised by the issue (before costs)	\$1.72M

**The terms of the Notes have been renegotiated. Details are presented in an ASX Announcement dated 23 December 2008.*

RIGHTS ISSUE TIMETABLE

Summary of Important Dates

Announcement of Rights Issue	14 January 2009
Lodge Prospectus with ASIC	19 January 2009
Shares quoted ex-rights	22 January 2009
Record Date to determine Entitlements	29 January 2009
Opening Date and dispatch of Prospectus	4 February 2009
Closing Date	25 February 2009
Notification of under-subscriptions	2 March 2000
Allotment of New Shares (and dispatch of holding statements)	5 March 2009

2009-2010 STRATEGY

CONSERVATION OF FUNDS

- **Minimise corporate and administrative expenses**

ROSEBY COPPER PROJECT

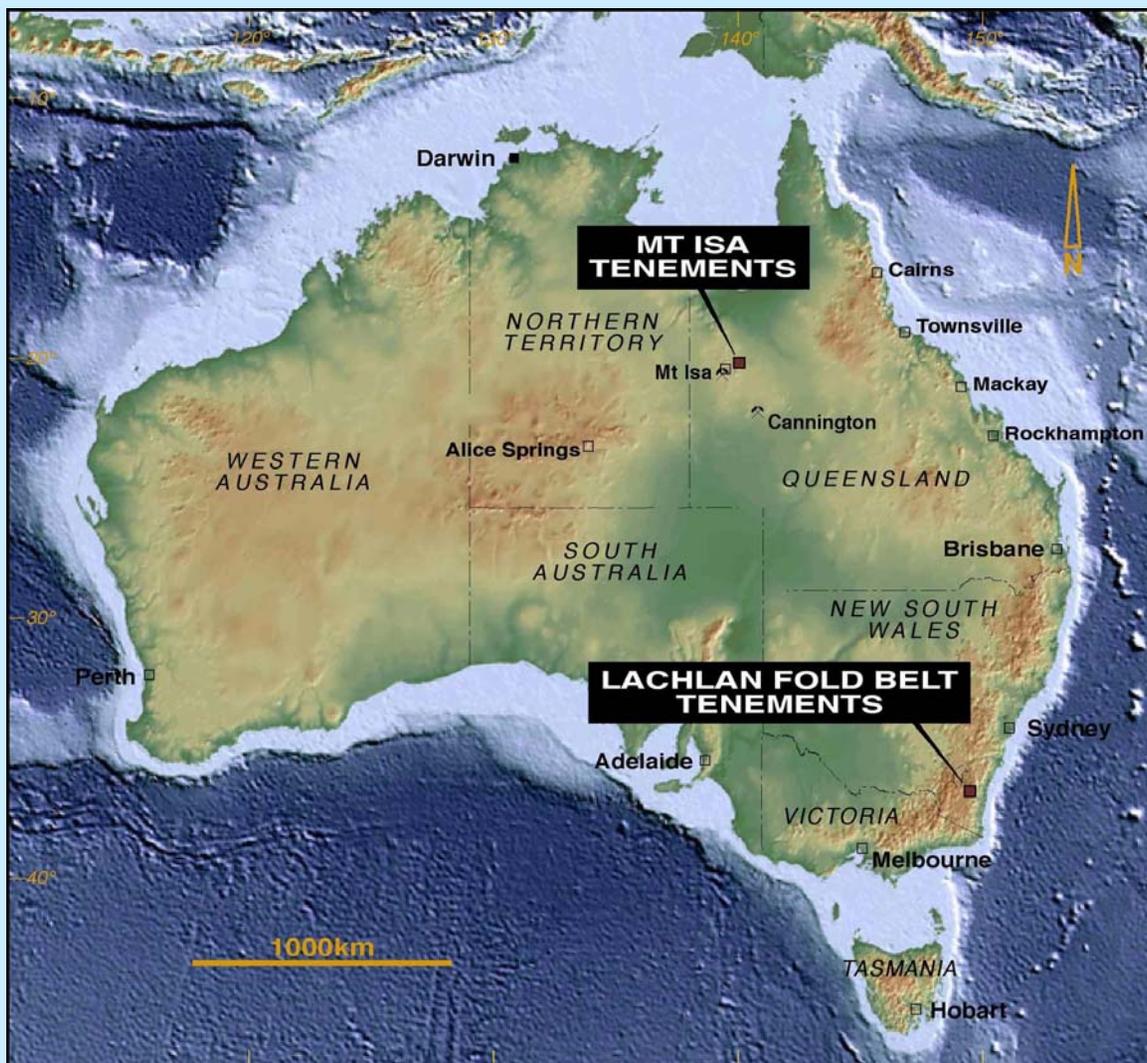
- **Maintain tenements with expenditure by Xstrata Copper (SEEP) and Universal**
- **Seek funding to develop the project when credit markets and copper price improve**

PRESERVATION OF NON-CORE ASSETS

- **Dronfield farmed-out to Syndicated Metals**
- **Spider Project (Uranium only) farmed out to Deep Yellow**
- **Advanced discussions on Happy Valley and Mt Angelay Projects**
- **Joint venture partners sought for Malbon Vale, Bushy Park and Malakoff/Mt Malakoff**

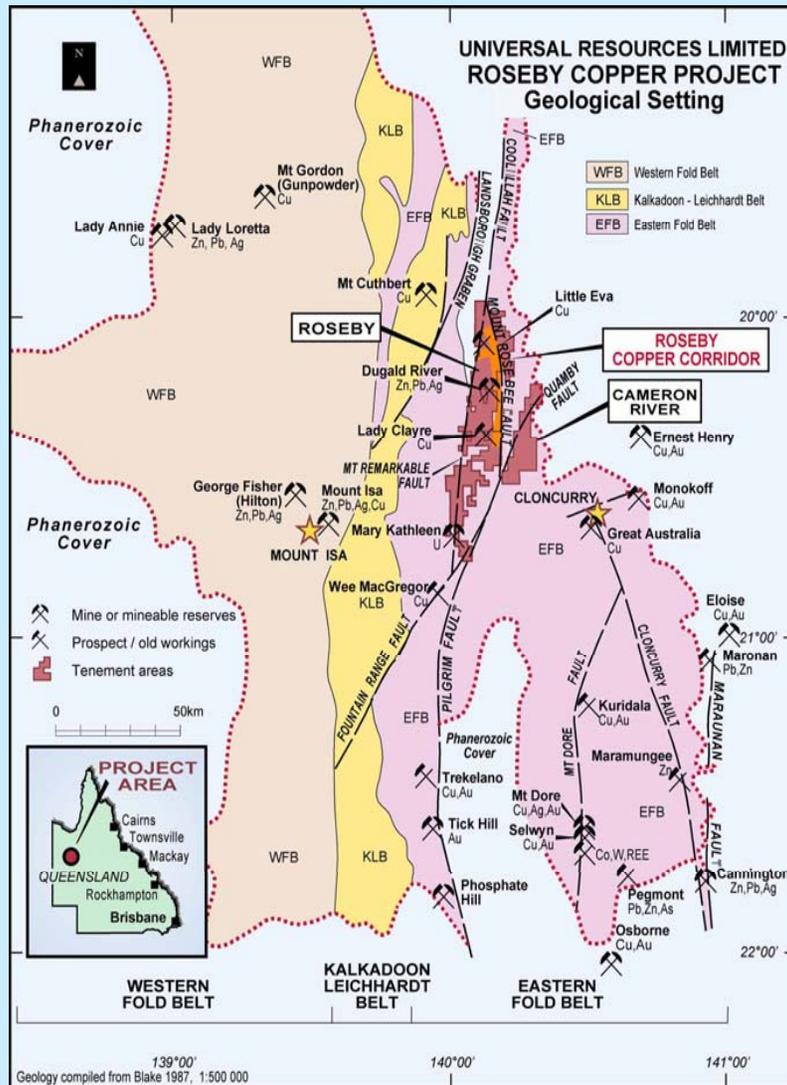
UNIVERSAL'S PROJECTS

UNIVERSAL'S PROJECTS



MT ISA INLIER

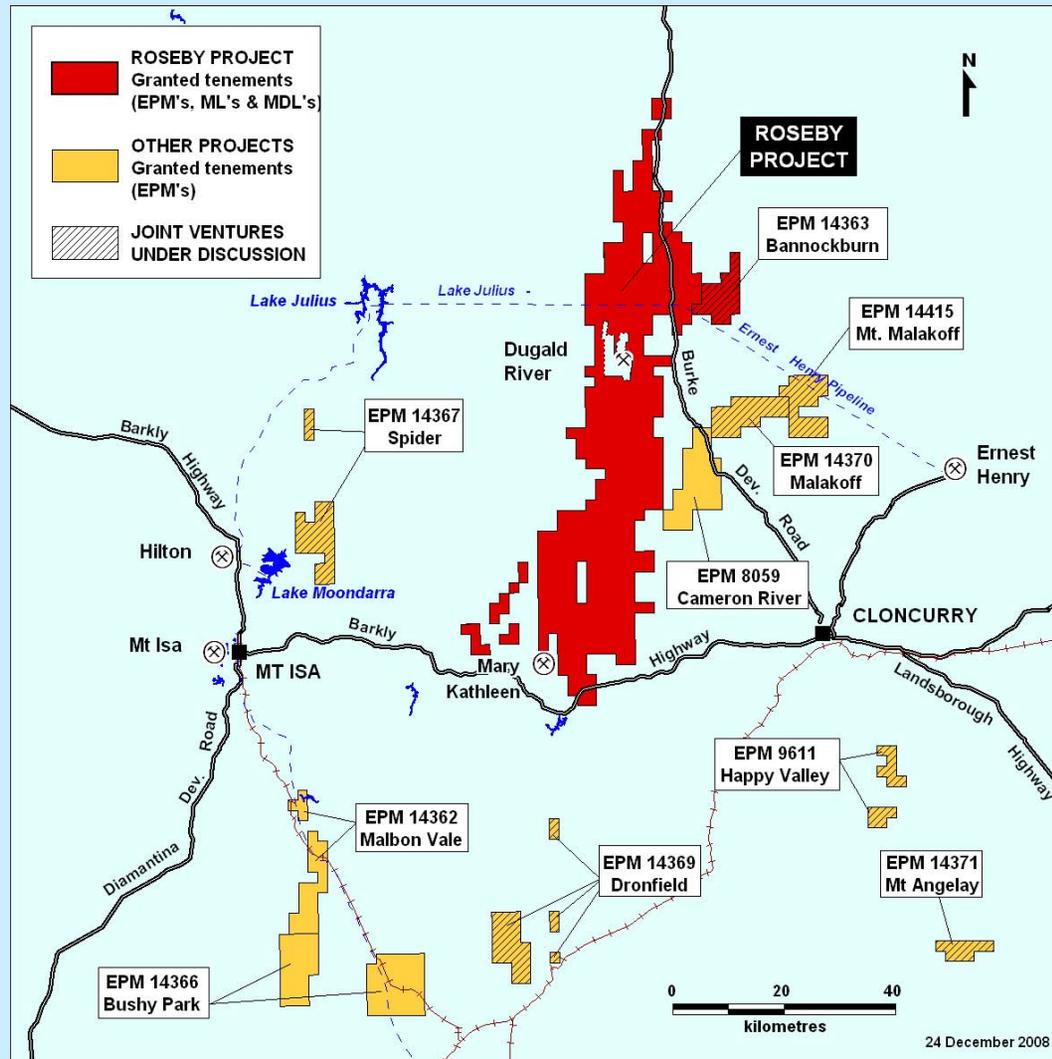
A LOCATION OF CHOICE



- Favourable political environment
- Favourable infrastructure
- Favourable geology
- Highly mineralised province

MT ISA TENEMENTS

FAVOURABLE INFRASTRUCTURE



THE ROSEBY COPPER PROJECT

ROSEBY COPPER PROJECT

LARGE RESOURCE BASE

DEPOSIT TYPE	Tonnes (M)	Copper (%)	Gold (gpt)	Copper (t)	Gold (Oz)
Sulphide	35.8	0.80	0.18	287,000	205,000
Native copper	92.7	0.64	0.01	591,000	34,000
Total	128.5	0.68	0.06	878,000	239,000

Refer to September 2008 Quarterly Report on URL website for details of Resources and Reserves. All resources calculated using a 0.3% copper lower cut-off grade.

ROSEBY COPPER PROJECT

PROVED AND PROBABLE ORE RESERVES

DEPOSIT	ORE (MT)	GRADE	
		Copper (%)	Gold (gpt)
Little Eva	15.46	0.75	0.13
Blackard	22.85	0.66	0.00
Scanlan	9.20	0.71	0.00
Total	47.93	0.71	0.04

ROSEBY COPPER PROJECT

DFS FINANCIALS

	Units	Oct 2008 ¹
LOM operating surplus	A\$M	1223
Average annual operating surplus	A\$Mpa	127.4
Brook Hunt C1 cash operating costs	US\$/lb copper	1.20
Net Present Value (8.5% discount)	A\$M	449
Internal Rate of Return	%	44
Capital payback period	Years	1.8

1. The August 2008 base case cashflow model using the spot prices for US\$/A\$ exchange rate, US\$ copper and US\$ gold as at 23 October 2008.

ROSEBY COPPER PROJECT

CAPITAL AND OPERATING COSTS



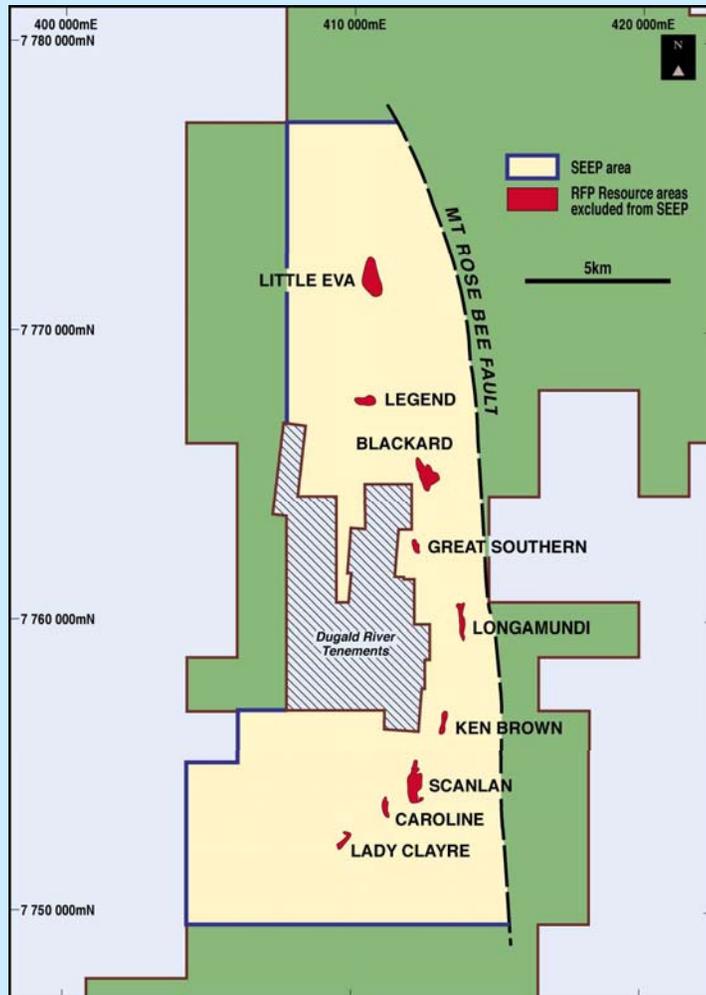
CAPITAL COSTS

\$213M

C1 OPERATING COSTS US\$1.20/lb

XSTRATA ALLIANCE

SEEP AREA

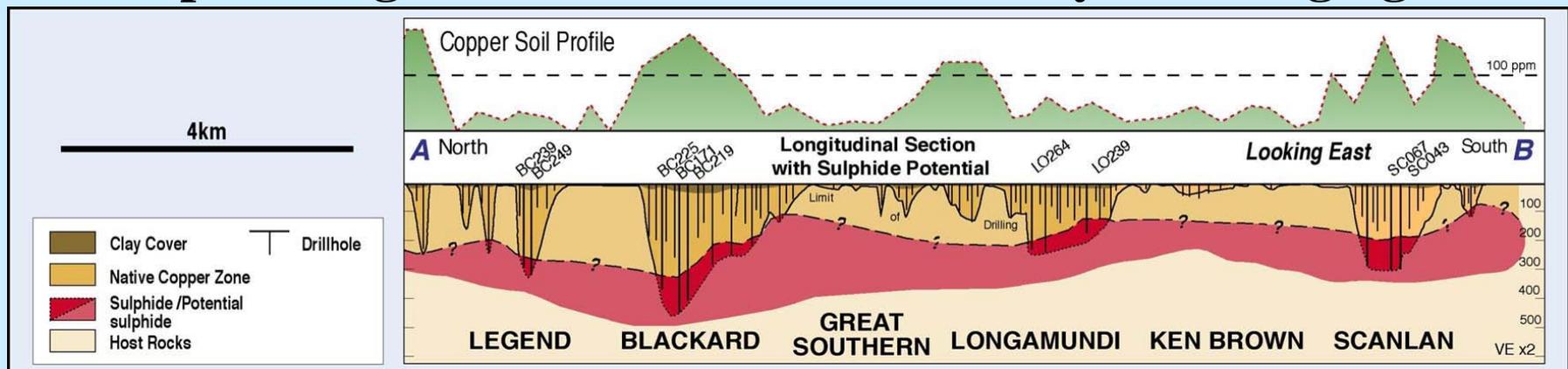


SEEP Area

- SEEP area excludes all of Universal's resources (shown in red)
- Area represents about 10% of total tenement holding
- Xstrata can earn 51% in SEEP by spending \$15M on exploration or \$10M on exploration and feasibility study. Must then buy 51% of non-SEEP area.
- JV runs to 30 June 2012

SEEP EXPLORATION POTENTIAL

- SEEP JV is operated and sole funded by Xstrata Copper
- Xstrata is expected to recommence drilling after the wet season finishes
- Targeting large sulphide deposits below native copper deposits and new copper - gold deposits
- Deep drilling at Blackard in 2008 was very encouraging



Longitudinal Projection Along Stratabound (Native) Copper Deposits

DRONFIELD JOINT VENTURE

- **Highly prospective for large copper-gold-molybdenum-rhenium deposit similar to Kalman (60.8Mt @ 0.32% Cu, 0.15 gpt Au, 0.05% Mo, 1.19 gpt Re)**
- **Syndicated Metals Limited to farm-in to Dronfield**
- **\$250,000 over two years to earn 40%**
- **A further \$250,000 in year three to earn to 60%**
- **A further \$500,000 in year four to earn to 70%**
- **A further \$1,000,000 in by year six to earn to 80%**
- **If Syndicated Metals earns to 80% then Universal's 20% is free carried to a decision to mine.**

SPIDER URANIUM JOINT VENTURE

- **Prospective for hydrothermal (Mary Kathleen) style uranium with 17 targets identified**
- **Deep Yellow to farm-in to Spider for uranium only, with Universal maintaining rights to base and precious metals**
- **\$100,000 minimum by 31 December 2009, including RC drilling, for Deep Yellow to earn a 51% interest**
- **A further \$150,000 by 31 December 2010 to earn to 80%**
- **If Deep Yellow earns to 80% then Universal's 20% is free carried to completion of a bankable feasibility study and a decision to mine has been made.**

COMPLIANCE STATEMENT

All information relating to mineralisation and resources used in this presentation is based upon information prepared by Competent Persons in accordance with the JORC Code and has previously been released to Shareholders and ASX.

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