

UNIVERSAL RESOURCES

12 May 2009

Mr Nathan Bartrop
ASX Perth Exchange Plaza
2 The Esplanade
PERTH WA 6000

HEAD OFFICE
Level 2,
91 Havelock Street, West Perth
Western Australia 6005

POSTAL ADDRESS
P O Box 1466, West Perth
Western Australia 6872
Phone: +61 (0)8 9486 8400
Facsimile: +61 (0)8 9486 8700
Email: universal@universalresources.com.au
Website: www.universalresources.com.au

Dear Nathan

UNIVERSAL RESOURCES LIMITED

In response to your letter dated 12 May 2009, Universal Resources Ltd ("**Universal**") responds as follows:

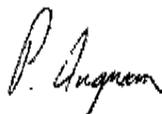
1. Universal is not aware of any information concerning it that has not been announced or is not in the public domain which could be an explanation for recent trading in securities of Universal. Universal notes its quarterly report (for the quarter ending 31 March 2009) released on 30 April 2009 stated:

"Whilst credit markets remain difficult, the directors believe that financial market conditions are showing some tentative signs of recovery. A number of financial organisations have opened discussions with the company with a view to providing finance for the development of the Roseby Copper Project. The company is pursuing these discussions. However, it is important to realise that market conditions remain difficult and successful financing of the Roseby Project is likely to take some time to complete",

Universal confirms that there has been no progression in this regard that warrants an announcement since the release on 30 April 2009. These discussions remain incomplete and confidential.

2. Not applicable.
3. Universal is not aware of any other explanation for the price and volume change for the securities in Universal.
4. Universal confirms it is in compliance with the Listing Rules, and in particular Listing Rule 3.1.

Yours sincerely



Peter Ingram
Director



ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
2 The Esplanade
Perth WA 6000

GPO Box D187
Perth WA 6840

Telephone 61 8 9224 0000
Facsimile 61 8 9221 2020
www.asx.com.au

12 May 2009

Mr Desmond Kelly
Company Secretary
Universal Resources Limited
Level 2
91 Havelock Street
WEST PERTH WA 6005

By Facsimile: (08) 9486 8700

Dear Desmond

Universal Resources Limited (the "Company")

PRICE AND VOLUME QUERY

We have noted a change in the price of the Company's securities from a low of 1.1 cents on 7 May 2009 to a high of 1.9 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email on nathan.bartrop@asx.com.au or by facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 12:30pm (W.S.T) today.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,



Nathan Bartrop

Adviser, Issuers (Perth)

Direct Line: (08) 9224 0029