



MARKET RELEASE

5 May 2009

U308 Limited

TRADING HALT

The securities of U308 Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 8 May 2009 or when the announcement is released to the market.

Security Code: **UTO**
 UTOO

A handwritten signature in black ink, appearing to be 'N. Bartrop', is positioned above the name of the adviser.

Nathan Bartrop
Adviser, Issuers (Perth)



**U3O8
Limited**

ABN 11 113 446 352

5th May 2009

Mr Nathan Bartrop
Listings Officer
ASX Ltd
Perth, WA 6000

By fax & email: 08 9221 2020 nathan.bartrop@asx.com.au

Dear Nathan

TRADING HALT

U3O8 Limited seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on 8th May 2009, or the earlier release of an announcement to the ASX regarding the finalisation of plans for raising new capital. The Company confirms that the monetary amounts, the subject of the plans, are material to the Company.

The Company expects to be in a position to make an announcement before commencement of trading on Friday 8th May 2009 and is not aware of any reason why a trading halt should not be granted.

Yours sincerely

Stephen Mann
Managing Director