

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Viridis Clean Energy Group Limited
ACN/ARSN 101 690 546

1. Details of substantial holder

Name Kingston Capital Limited
ACN/ARSN 093 837 640

The holder became a substantial holder on We became aware of a relevant interest on 19 October 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	17,401,847	11,278,673	6.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities
Kingston Capital Limited	Managed Discretionary Account services	Ordinary shares 17,401,847

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & Number of securities
Kingston Capital Limited	Australian Executor Trustees Ltd	Australian Executor Trustees Ltd	Ordinary shares 6,123,174
Kingston Capital Limited	ANZ Nominees Ltd	ANZ Nominees Ltd	Ordinary shares 1,915,189
Kingston Capital Limited	Various clients	Various clients	Ordinary shares 9,363,484

5. **Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & Number of securities
		Cash	Non-cash	
Kingston Capital Limited	Various dates from December 2004 until 30 November 2009	Market price or publicly available placement price on the date of acquisition		Ordinary shares 17,401,847

6. **Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

7. **Addresses**

The addresses of persons named in this form are as follows:


Name	Address
Kingston Capital Limited	Level 4, 66 Kings Park Rd, West Perth, WA 6005.

Signature

Print Name Jason Richards

Capacity Managing Director

Sign here



Date 1 December 2009