



# MARKET RELEASE

16 April 2009

Viridis Clean Energy Group

TRADING HALT

The securities of Viridis Clean Energy Group (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 20 April 2009 or when the announcement is released to the market.

Security Code:           VIR

Kate Kidson

Principal Adviser, Issuers (Melbourne)

16 April 2009

Kate Kidson  
Australian Stock Exchange Limited  
Level 45, South Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Kate

**Viridis Clean Energy Group (ASX:VIR) - Request for trading halt**

Viridis Investment Management Limited ("VIML") as responsible entity of Viridis Clean Energy Group ("Viridis") hereby requests, under Listing Rule 17.1, ASX to grant Viridis a trading halt.

The trading halt is requested to enable VIML to:

- (a) finalise and announce the results of the board review process which Viridis announced on 27 February 2009; and
- (b) respond adequately to a price query received from ASX today. This response will include information about an unsolicited indicative, non-binding and confidential proposal for the acquisition of Viridis and its manager which has been received by VIML.

VIML is not aware of any reason why the trading halt should not be granted.

VIML requests that the trading halt remain in place until the earlier of 9.30am on Monday 20 April 2009 or when the information referred to above is provided to the market.

Yours faithfully



Duncan Jewell  
Company Secretary